



SPECIAL POWER OF ATTORNEY FOR REPRESENTATION

AT THE SHAREHOLDERS GENERAL ORDINARY MEETING

OF S.I.F. MUNTENIA S.A. AS OF 27/28 APRIL 2016

To be filled in if the shareholder is a legal person

The subscribed _____, holding _____ shares issued by S.I.F. MUNTENIA S.A, representing _____ % of the total number of shares issued by the company, registered in the Company's Shareholders' Registry as of the record date (11.04.2016), which entitles the company to _____ votes, hereby appoint

Identification data of the appointed representative – Name, surname/Denomination/PIN/Sole Registration Code

as representative to the Shareholders General Meeting which will be held on 27.04.2016 at 08³⁰ in Alexandru Ioan Cuza Hall, located at the 4th level of the Chamber of Commerce and Industry headquarters from 2, Octavian Goga Bvd, district 3, Bucharest, or on 28.04.2016 for the second convocation (the same time and place), in case the quorum requirements are not met on the first meeting, to exercise the voting rights pertaining to the holdings registered in the Shareholders' Registry of SIF MUNTENIA S.A., as follows:

Resolutions submitted for the SGOA approval	For	Against	Refraining
1. Approval of the annual financial statements of SIF Muntenia S.A. related to 2015 financial exercise according to the discussions and reports presented by the Administrator SAI Muntenia Invest S.A., financial auditor KPMG Audit S.R.L. and Shareholders Representatives Committee (SRC).			
2. Approval for the distribution of the net profit and establishing the gross dividend at 0.045 lei per share according to the proposals of SIF Muntenia SA's Administrator.			
3. Approval for the the dividend distribution starting with 08.09.2016, this being considered <i>as payment date</i> , the shareholders bearing the distribution costs.			
4. Approval for S.I.F. MUNTENIA S.A's Management Program and Revenues and Expenses Budget for the 2016 financial exercise.			
5. Approval for performing the accounting registrations related to prescribing the right to require payment of the dividends which have not been claimed for a period of three years as of their due date, amounting to 63,407,818.10 lei and registering the unpaid amount on reserves.			
6. Approval for the remuneration of the Shareholders Representatives Committee of SIF Muntenia for the 2016 financial exercise according to the proposal.			
7. Approval for the date of 18.08.2016 as the <i>record date</i> , as defined by provisions of art. 238 paragraph 1 of Law no. 297/2004.			
8. Approval for the date of 17.08.2016 as the <i>ex date</i> , as defined by provisions of NSC Regulation no. 6/2009.			

Shareholder's
Denomination

⇐ Write the denomination of the legal person in
CAPITAL letters

Shareholder's SRC

⇐ Write the sole registration code

Legal representative

⇐ Fill in the name and surname of the legal person's
legal representative

Signing date

⇐ Write the date of signing the special power of
attorney

Signature

⇐ Sign and stamp

L.S.
Shareholder
or legal
person

The procedure for filling in this special power of attorney and of sending it to SIF Muntenia headquarters may be seen on the company's website www.sifmuntenia.ro

This special power of attorney must be registered at SIF Muntenia's headquarters no later than 25 April 2016 at 08³⁰