



SPECIAL POWER OF ATTORNEY FOR REPRESENTATION

AT THE SHAREHOLDERS GENERAL ORDINARY MEETING

OF S.I.F. MUNTENIA S.A. AS OF 30/31 AUGUST 2016

To be filled in if the shareholder is a legal person

The subscribed _____, holding _____ shares issued by S.I.F. MUNTENIA S.A, representing _____ % of the total number of shares issued by the company, registered in the Company's Shareholders' Registry as of the reference date (18.08.2016), which entitles the company to _____ votes, hereby appoint

Identification data of the appointed representative – Name, surname/Denomination/PIN/Sole Registration Code

as representative of the company to the Shareholders General Meeting which will be held on 30.08.2016 at 9.00 at the headquarters of S.I.F. MUNTENIA in Bucharest, 16 Splaiul Unirii, 1st floor, room 113A, district 4, or on 31.08.2016 for the second convocation (the same time and place), in case the quorum requirements are not met on the first meeting, to exercise the voting rights pertaining to the holdings registered in the Shareholders' Registry of SIF MUNTENIA S.A., as follows:

Resolutions submitted for the SGOA approval	For	Against	Refraining
1. Approval of the annual consolidated financial statements of SIF Muntenia S.A. related to 2015 financial exercise according to the reports presented by the Administrator SAI Muntenia Invest S.A. and the financial auditor KPMG Audit S.R.L.			
2. Approval for the date of 16.09.2016 as the <i>record date</i> , as defined by provisions of art. 238 paragraph 1 of Law no. 297/2004.			
3. Approval for the date of 15.09.2016 as the <i>ex date</i> , as defined by provisions of NSC Regulation no. 6/2009.			

Shareholder's
Denomination

⇐ Write the denomination of the legal person in
CAPITAL letters

Shareholder's SRC

⇐ Write the sole registration code

Legal representative

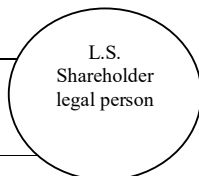
⇐ Fill in the name and surname of the legal person's
legal representative

Signing date

⇐ Write the date of signing the special power of
attorney

Signature

⇐ Sign and stamp



The procedure for filling in this special power of attorney and the method of sending it to SIF Muntenia headquarters may be seen on the company's website www.sifmuntenia.ro

This special power of attorney must be registered at SIF Muntenia's headquarters no later than 28 August 2016 at 09⁰⁰