

INDIVIDUAL STATEMENT OF FINANCIAL POSITIO
AS OF DECEMBER 31st , 2017
preliminary results

		31 decembrie 2017	31 decembrie 2016
Assets			
Cash		6.574.391	4.861.588
Bank deposits		15.558.404	76.631.897
Financial assets at fair value through profit or loss		98.683.282	79.279.822
Financial assets available for sale		1.165.299.048	954.163.015
Loans and liabilities		5.863.691	8.259.365
Tangible assets		165.731	223.605
Other assets		7.728.962	5.013.016
Total assets		1.299.873.509	1.128.432.308
Liabilities			
Dividends to be paid		54.323.451	82.193.835
Liabilities with deferred tax		29.550.239	13.387.776
Other liabilities		10.675.637	8.404.099
Total liabilities		94.549.327	103.985.710
Equity			
Share capital		80.703.652	80.703.652
Hyperinflation effect- IAS 29		803.294.017	803.294.017
Cummulated loss		-50.836.617	-111.719.355
Reserves from revaluation of financial assets available for sale		372.163.130	252.168.284
Total equity		1.205.324.182	1.024.446.598
Total liabilities and equity		1.299.873.509	1.128.432.308

**INDIVIDUAL STATEMENT OF PROFIT & LOSS
AND OTHER ELEMENTS OF COMPREHENSIVE RESULTS
AS OF DECEMBER 31ST , 2017
preliminary results**

		2017	2016
Income			
Dividend income		41.082.068	60.581.257
Interest income		635.520	955.890
Other operational income		332.863	70.073
Investment profit			
Net profit from foreign exchange differences		-112.267	-691.266
Net profit from the sale of assets		11.469.719	37.107.874
Net profit from revaluation of financial assets at fair value by profit or loss		38.880.342	-8.438.880
Expenses			
Loss from depreciation of assets		-10.850.357	-11.421.464
Administration expenses			
Administration fees		-18.707.525	-17.858.250
Expenses with the remuneration of the Shareholders Representatives Committee		-1.524.611	-1.423.017
Other operational expenses		-4.206.904	-3.599.713
Profit before taxes		56.998.848	55.282.504
Profit tax		-5.898.891	-4.896.320
Net profit for the period		51.099.957	50.386.184
Other elements of comprehensive result			
Elements that are or may be transferred to profit or loss			
Revaluation at fair value of financial assets available for sale, net of deferred tax		121.140.705	34.743.561
Reserve related to financial assets available for sale transferred to profit or loss		-1.145.859	-11.655.572
Other elements of comprehensive result		119.994.846	23.087.989
Total comprehensive result for the period		171.094.803	73.474.173