

INDEPENDENT STATEMENT OF PROFIT OR LOSS AND OTHER ELEMENTS OF COMPREHENSIVE RESULT

In lei

Indicator	2017 Q1 IFRS	2016 Q1 IFRS
REVENUES		
Dividend revenues		18.988
Interest revenues	242.546	118.181
Other operational revenues	93.120	16.891
INVESTMENT GAIN	4.858	-579.080
Net gain from foreign exchange differences	670.053	58.025
Net gain from sale of assets	9.668.323	-5.350.672
(Net loss) / net gain from revaluation of financial assets at fair value through profit or loss	564.717	8.944
EXPENSES		
Losses from depreciation of assets	564.717	8.944
ADMINISTRATION EXPENSES		
Administration commissions	-4.350.000	-4.350.000
Expenses with the remuneration of the Shareholders Representatives Committee members	-327.104	-319.112
Other operational expenses	-663.657	-556.113
Profit before tax	5.902.856	-10.933.948
Profit tax	-295.618	-8.788
Net profit of the financial exercise	5.607.238	-10.942.736
OTHER ELEMENTS OF COMPREHENSIVE INCOME	48.180.803	-2.799.310
Total comprehensive income for the period	53.788.041	-13.742.046

PREPARED BY,
3B EXPERT AUDIT S.R.L.

INDIVIDUAL FINANCIAL STATEMENT

In lei

Indicator	31.03.2017	31.12.2016
ASSETS		
Cash	2.438.720	4.861.588
Deposits from banks	61.123.901	76.631.897
Financial assets at fair value through profit or loss	97.643.110	79.279.822
Financial assets available for sale	1.012.149.957	954.163.015
Loans and receivables	8.243.876	8.259.365
Tangible assets	207.537	223.605
Other assets	5.286.350	5.013.016
Total assets	1.187.093.451	1.128.432.308
LIABILITIES		
Dividends to be paid	81.982.851	82.193.835
Deferred income tax liabilities	19.432.318	13.387.776
Other liabilities	7.443.643	8.404.099
Total liabilities	108.858.812	103.985.710
EQUITY		
Share capital	80.703.652	80.703.652
Hyperinflation effect on share capital	803.294.017	803.294.017
Cumulated loss	-106.112.117	-111.719.355
Reserves from revaluation of financial assets available for sale	300.349.087	252.168.284
Total equity	1.078.234.639	1.024.446.598
Total liabilities and equity	1.187.093.451	1.128.432.308

PREPARED BY,
3B EXPERT AUDIT S.R.L.