

**Proposal on the approval of the net profit distribution**

After analyzing the 2017 activity, the prospects of the economic environment and potential directions of development of SIF Muntenia, SAI Muntenia Invest, SIF Muntenia's Administrator, proposes and submits to shareholders' approval the net profit distribution, as follows:

APPROVAL OF A GROSS DIVIDEND OF 0.0347 RON PER SHARE

The proposal of the investment manager allows investors to secure a competitive return on the dividend received, together with providing resources for continuing the sustainable growth of SIF Muntenia.

	31.12.2017
Total profit to be allocated, lei	51,005,327
Other reserves, representing own sources of development, lei	23,001,160
Total gross dividends to be distributed, lei	28,004,167
Gross dividend per share, lei	0.0347
Quota of dividend allocation, %	54.90
 Gross dividend yield to the 2017 yearly average trading value of SIF Muntenia share	 4.25%

Approval of the date of 28 September 2018 as dividend payment date. The distribution of dividends to shareholders will be made in accordance with the legal provisions and the payment related expenses will be borne by the shareholders from the net dividend value.

APPROVAL OF THE DISTRIBUTION TO OTHER RESERVES OF THE DIFFERENCE REMAINED FROM THE NET PROFIT AMOUNTNG TO 23,001,160 RON.

SIF MUNTEANIA SA
By the Administrator
SAI MUNTEANIA INVEST SA

General Director,
Nicușor Marian Buică