

## PROPOSAL

### Shareholders General Ordinary Meeting of SIF MUNTENIA SA as of 26/27 April 2018

#### ITEM 4 ON THE AGENDA

#### **Approval of the remuneration for the members of SIF Muntenia SA's Shareholders Representatives Council for the 2018 financial exercise**

In accordance with Art. 6, paragraph (4) letter d) of the Articles of Incorporation of SIF Muntenia SA, the remuneration to be paid to the members of the Shareholders Representatives Council is the responsibility of the ordinary general meeting of the shareholders.

SAI Muntenia Invest SA proposes for approval to the General Meeting of Shareholders the monthly remuneration for the members of the Shareholders' Council for the financial year 2018 at the level approved by the Ordinary General Meeting of Shareholders dated 27.04.2017 (5,500 RON net for each member and 10,000 RON net for the President of the Council of Shareholders' Representatives).

Taking into account the above, we propose the adoption of the following Decision:

***"There is approved the remuneration of the members of SIF Muntenia SA's Shareholders  
Representatives Council for the financial year 2018 in accordance with the proposal."***

**SIF MUNTENIA SA**

**By its Investment Manager SAI MUNTENIA INVEST SA**

**General Manager**

**Nicușor Marian Buică**