



SIF MUNTEANIA

SOCIETATE DE INVESTIȚII FINANCIARE
ADMINISTRATĂ DE S.A.I. MUNTEANIA INVEST SA

BUCUREȘTI, SPLAIUL UNIRII
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CURRENT REPORT

Current report accordingly:

Law 24/2017; NSC Regulation 1/2006

Report date:

16.03.2018

Name of the issuing entity:

Societatea de Investiții Financiare MUNTEANIA SA

Registered office:

București, Splaiul Unirii nr. 16, București, sector 4

Phone/fax number:

021/387.32.10 0372.074.109

Sole Registration Code:

3168735

Order number in the Trade Register:

J40/27499/1992

Subscribed and paid-up share capital:

80,703,651.5 lei

Regulated market on which issued securities are traded

Bucharest Stock Exchange

Important event to be reported:

The Decision of the Board of Directors of S.A.I. MUNTEANIA INVEST S.A. at the meeting held on 15.03.2018 regarding the convening of SIF MUNTEANIA S.A. Shareholders General Ordinary Meeting for 26/27 of April 2018

CONVENING NOTICE for the Shareholders General Ordinary Meeting of SIF MUNTEANIA SA

Societatea de Administrare a Investițiilor MUNTEANIA INVEST S.A., Administrator of SOCIETATEA DE INVESTITII FINANCIARE (SIF) MUNTEANIA S.A., a company headquartered in 16, Splaiul Unirii, District 4, Bucharest, registered with the Trade Registry Office under number J40/27499/1992, Sole Registration Code 3168735, with a subscribed and paid up share capital of 80,703,651.5 RON, registered in the NSC Registry with no. PJR09SIIR/400005/15.06.2006, authorized by NSC Decision no. 1513/15.07.1999, registered in the Registry of Personal Data Processing Operators under no. 26531,

According to the provisions of Art. 117 of Law no. 31/1990, of Law 297/2004 on the capital market, of Law 24/2017 on issuers of financial instruments and market operations, of the NSC/FSA regulations, as well as to the Articles of Incorporation of the Company,

HEREBY CONVENES

The Company's Shareholders General Ordinary Meeting for 26.04.2018, at 9.00 a.m., at the headquarters of the Company, at 16 Splaiul Unirii, District 4, Bucharest (room 113A, 1st floor), for all the shareholders of the Company registered in the Shareholders' Registry held by DEPOZITARUL CENTRAL S.A. at the end of 10.04.2018, **date considered as the reference date**, with the following

AGENDA:

1. Approval of SIF Muntenia S.A. annual financial statements for the 2017 financial year,

according to the discussions and reports presented by the Administrator SAI Muntenia Invest S.A., the financial auditor KPMG Audit S.R.L. and the Shareholders Representatives Council (SRC).

2. Approval of the net profit distribution amounting to 51,005,327 RON according as follows:

Approval of a gross dividend/share of 0.0347 RON, amounting totally to 28,004,167 RON representing a distribution rate of 54.90% of the net profit.

Approval of the date of 28 September 2018 as the dividend payment date. The distribution of dividends to shareholders will be made in accordance with the legal provisions and related payment expenses will be borne by the shareholders from the net dividend amount.

Approval for the allocation to “Other reserves” of the remaining part of the net profit of 23,001,160 RON.

3. Approval of SIF Muntenia S.A.’s Management Program and the Revenues and Expenses Budget for the 2018 financial year.
4. Approval of the remuneration for the members of SIF Muntenia SA’s Shareholders Representatives Council for the 2018 financial exercise.
5. Approval of SIF Muntenia S.A. annual consolidated financial statements for the 2017 financial exercise, according to the reports presented by the Administrator SAI Muntenia Invest S.A. and the financial auditor KPMG Audit S.R.L.
6. Approval of the date of 19.09.2018 as *the record date*, according to the stipulations of art. 86, para. 1 of Law 24/2017.
7. Approval of the date of 18.09.2016 as the ex date, as defined by NSC Regulation no. 6/2009.

In case the legal and statutory quorum conditions are not met on the first convocation, a new Meeting shall be convened on 27.04.2018, at the same time, place and with the same agenda. The reference date for the shareholders’ participation to the vote during the second Meeting shall remain the same, namely 10.04.2018.

The share capital of the Company is made up of 807,036,515 nominal shares, with a face value of 0.1 RON, dematerialized and indivisible, each share giving the right to one vote within the shareholders general meetings, except the shares whose voting right is suspended according to provisions of art. 286¹, para. 1 and 2 of Law 297/2004. The number and name of the shareholders whose voting right is suspended will be made public according to NSC Instruction no. 6/2012.

Documents related to shareholders general meeting

The Company’s annual audited financial statements related to 2017, the Report of the Administrator SAI Muntenia Invest S.A., the Report of SIF Muntenia SA’s financial auditor, as well as the proposal related to the distribution of the net profit shall be made available to the shareholders starting with 19.03.2018.

The Company’s annual consolidated financial statements related to 2017, the Consolidated Report of the Administrator SAI Muntenia Invest S.A. shall be made available to the shareholders starting with 19.03.2018.

Other informative materials related to the agenda of the meeting, special power of attorney forms and the ballots for voting by correspondence, drafts of the resolutions of the Meeting, as well as the Procedure for exercising the voting rights shall be made available to the shareholders starting with 26.03.2018.

The above-mentioned documents shall be made available to the shareholders at the headquarters of the Company, in Bucharest, 16 Splaiul Unirii, Sector 4, Room 113A, every day, from Monday to Friday, between 10:00-12:00. At the same time, such documents may be viewed and downloaded also from the Company’s website: www.sifmuntenia.ro, section “Investor’s information – EVENTS” SIF MUNTEANIA SGOM as of 26/27 April 2018”.

The shareholders may request written copies of such documents, against an amount of 0.1 RON/page. This right shall be exercised in compliance with the submission methods and the shareholder identification procedure provided above for the case when rights to the supplementation of the Meeting's agenda/proposal of draft resolution are exercised.

Item 1 - The right of the shareholders to introduce new items on the agenda of the general meeting and to make proposals of the resolutions referring to the items on the agenda.

One or more shareholders representing, individually or jointly, at least 5% of the share capital has/have the right to:

(a) introduce items on the agenda of the General Meeting, under the condition that each item is accompanied by a justification or a draft of the resolution proposed to be approved by the General Meeting; and

(b) to present draft resolutions for the items included or proposed to be included on the agenda of the General Meeting;

Requests on supplementing the agenda and proposals for draft resolutions presented by the shareholders will be published on the Company's website, www.sifmuntentia.ro.

The rights mentioned under lett. (a) and (b) above may be exercised, only in written, the proposals following to be sent by courier services or by electronic means no later than 31.03.2018, 16 pm. Applications prepared with a view to exercising the above-mentioned rights must include on each page the following notice, written clearly in capital letters: "FOR THE SHAREHOLDERS GENERAL ORDINARY MEETING OF SIF MUNTENTIA SA AS OF 26/27.04.2018" and may be sent to the headquarters of the company or to the e-mail address mentioned under point I.1.

I.1. Methods of sending the documents:

The documents may be sent as follows:

- in original, by courier services to the headquarters of SIF MUNTENTIA SA in Bucharest, 16 Splaiul Unirii, sector 4;
- by e-mail, to the address vot.electronic@sifmuntentia.ro. Scanned documents will be sent as attachments in pdf. format files, incorporating, attaching or logically associating the extended electronic signature of the applicant shareholder. Only documents with the shareholder's extended electronic signature will be accepted, complying with the requirements of Law no. 455/2001

Irrespective of the sending method, the applications shall be signed by the shareholders or by their representatives. In all cases, the applications shall be accompanied by one of the following documents:

- 1) the proof attesting the shareholder quality in original, respectively statement of account issued by the Central Depository or, as the case may be, by the participants providing custody services, having a issuing date prior to the application with no more than 48 hours, attesting the shareholder quality and number of shares;
- 2) documentation attesting that the information regarding the legal representative was registered with the central depository/respective participants.

The shareholders whose identity verification or quality of the signatory/s is attested by the certificate attached to the electronic signature used are exempt from submission of documents specified under items 1) and 2) listed above.

I.2. Rules for shareholders' identification

(i) For the identification of individual shareholders – it is necessary the copy of the identity document, certified by mentioning "according to the original", followed by holograph signature of the shareholder. In case of individual shareholders without legal capacity to exercise, the following documents will be submitted:

- copy of the identity document of the individual acting as his/her legal representative,
- copy of the document attesting the quality of legal representative.

These documents will be as well certified by mentioning "according to the original", followed by legal representative's holograph signature.

(ii) For the identification of shareholders - Romanian legal persons the following documents are necessary:

- copy of the legal representative's identity document, certified by mentioning "according to the original", followed by holograph signature of the legal representative;
- the quality of legal representative will be verified in the Shareholders Registry issued by the Central Depository for the reference date.

In case the information provided by the Shareholders Registry issued by the Central Depository for the reference date do not allow the identification of the legal representative of the shareholder Romanian legal person, the identification can be attested according to a certificate of status issued by the trade registry, in original or copy according to the original, or any other similar document, in original or copy according to the original, issued by a competent Romanian authority. The documents attesting the quality of legal representative shall be issued with no more than 3 months prior to the publication of the Meeting's convening notice;

(iii) For the identification of shareholders - foreign legal persons:

- copy of the legal representative's identity document, certified by mentioning "according to the original" in Romanian or English languages, followed by his/her holograph signature;
- the quality of legal representative will be verified in the Shareholders Registry issued by the Central Depository for the reference date or will be attested by documents attesting the quality of legal representative of the foreign legal person, i.e. a document similar to the certificate of status issued by the trade registry, in original or copy according to the original, mentioning "according to the original" in English, followed by holograph signature, issued by the competent authority of the state where the shareholder is legally registered, attesting the quality of legal representative. The documents attesting the quality of legal representative shall be issued with no more than 3 months prior to the publication of the Meeting's convening notice;

(iv) For shareholders - entities without legal personality:

- copy of the legal representative's identity document, certified by mentioning "according to the original" in Romanian or English language, followed by holograph signature;
- the quality of legal representative will be verified in the Shareholders Registry issued by the Central Depository for the reference date.

In case the information provided by the Shareholders Registry issued by the Central depository for the reference date do not allow the identification of the legal representative of the shareholder entity without legal personality, this quality can be attested based on other documents attesting the quality of legal representative, issued by the competent authority or any other document attesting such quality, according to legal provisions in force.

In case all documents mentioned under Item I.2. para. (i) – (iv) above are issued in a foreign language other than English, they must be accompanied by a translation into Romanian or English, performed by a certified translator.

Item II - The right of the shareholders to ask questions on the items on the agenda.

The shareholders may exercise the rights stipulated under Art. 13 of NSC Regulation no. 6/2009 the latest on the meeting day, inclusively. The questions will be sent in written by one of the methods specified under "Item I.1." of this Convening notice. The proof of the status as shareholder will be made according to requirements specified under "Item I.2" of this Convening notice.

Detailed information on the above-mentioned shareholders' rights are available on the website www.sifmuntenia.ro.

Item III – Participation to the Shareholders General Meeting of SIF Muntenia SA

At the General Meeting of Shareholders of SIF Muntenia SA may participate all the shareholders registered in the consolidated Shareholders Registry issued by the Central Depository for the end of 10.04.2018 (reference date).

The shareholders may participate to the general meeting in person or by proxy.

III.1. Direct participation to the Shareholders General Meeting

The access of the shareholders, entitled to participate to the Meeting shall be allowed by simply proving their identity in the case of individual shareholders, made with the identity document presented in original, in the case of legal persons shareholders, their legal representative's one and in the case of legal entities and represented individuals with the empowerment given to the person that represents them, by complying with the applicable legislation.

III.2. Participation to the Shareholders General Meeting by representative

The shareholders may also be represented in the Meeting by other persons who are not shareholders, based on a **special or general power of attorney**.

Special power of attorney can be granted to any person for the representation in a single general meeting and contains specific voting instructions from the shareholder, clearly mentioning the voting option for each item on the agenda. In this case, stipulations of art. 125 paragraph (5) of Law 31/1990 do not apply. In case during the shareholder meeting issues not included on the published agenda will be discussed according to law, the attorney may express his/her vote according to the represented shareholder's interest.

Special power of attorney forms shall be filled in and signed by the shareholder and by the attorney in three originals:

- 1) one original shall be given to the attorney
- 2) the second original shall remain with the represented shareholder
- 3) the third original will be submitted in person or sent to the headquarters of SIF Muntenia according to the rules presented under "Item I.1" no later than 24.04.2018, 9.00 a.m.

If the special power of attorney is sent by courier, it is obligatory that the shareholder's signature is certified by a notary public or a lawyer.

In the case of shareholders without legal capacity and in case of legal persons, the special power of attorney must be signed by their legal representative.

Identification of shareholders and their legal representatives will be made according to the rules stipulated under "Item I.2." of this Convening notice.

The shareholders may grant a **general power of attorney** for a period which will not exceed 3 years, allowing its representative to vote on all items on the agenda of the shareholders meetings of one or more issuers which are identified within the power of attorney, individually or a general formula referring to a certain category of issuers, including on issues referring to disposal deeds, under the condition that the special power of attorney is granted by the shareholder, as client to an intermediary as defined according to provisions of art. 2 para. (1) point 20 of Law 24/2017, or to a lawyer.

The General power of attorneys, having the minimum content stipulated by art. 15¹ of Regulation 6/2009 will be submitted with the company at least 48 hours before the shareholders general meeting, in copy, by mentioning "according to the original", followed by holograph signature of the representative. Certified copies of the power of attorneys are retained by the Company, and they will be mentioned afterwards in the minutes of the general meeting.

The general power of attorney must be accompanied by a statement on own liability given by the legal representative of the intermediary or by the lawyer who received the power of representation, stipulating that the power of attorney is granted by the respective shareholder, as client, to the intermediary or to the lawyer, as the case may be and that the general power of attorney is signed by the shareholder, including by attachment of extended electronic signature, as the case may be. The statement must be submitted together with the general power of attorney to SIF Muntenia, in original, signed and stamped if the case may be, no later than 24.04.2018, 9.00 a.m., if it is used for the first time.

The shareholders may not be represented according to a general power of attorney to the general meeting by a person who is under a conflict of interest situation according to the provisions of art. 92, para. 15 of Law 24/2017.

The power of attorney may not be substituted by any other person unless that right has been expressly conferred by the shareholder by the power of attorney. Where the person empowered is a legal person, it may exercise the mandate received through any person who is part of his or her management or management body or its employees. The provisions of this paragraph do not affect the right of the shareholder to appoint by power of attorney one or more alternate mandates to represent him in the general meeting in accordance with the regulations issued by the FSA. for enforcing these provisions.

Item IV – Vote by correspondence

The shareholders may vote by correspondence. Ballots filled in, signed and stamped, if the case may be, may be sent to the headquarters of SIF Muntenia SA by one of the methods specified under “Item I.1” of this Convening notice. Ballots will be accompanied by documents allowing the identification of the shareholders and their legal representatives by complying with the rules specified under “Item I.2” of this convening notice. Only ballots received until 24.04.2018, 9.00 a.m. will be taken into consideration.

In case the shareholder who expressed its vote by correspondence personally or by representative attends the general meeting, the correspondence vote expressed for that general meeting will be cancelled and only the vote expressed personally or by representative will be taken into consideration.

If the person representing the shareholder is present in person at the general meeting and it is another one than the one holograph/electronic signing the vote by correspondence, then the present one will present at the general meeting a written revocation of the correspondence vote. The revocation must be signed by the shareholder or by the legal representative who expressed the correspondence vote. This is not necessary if the shareholder or its legal representative is present at the general meeting.

Additional details on the voting procedure, issue of the special power of attorneys and ballots of vote by correspondence shall be found in the informative materials which shall be made available to the shareholders starting with 26.03.2018.

SIF MUNTENIA SA
By its Investment Manager SAI MUNTENIA INVEST SA
General Manager
Nicușor Marian Buică

Internal Control/ Compliance

Claudia Jianu