

AOPC reports established by constituent act										
The assets situation										
Item	Currency	The beginning of the reporting period (29.12.2017)				The end of the reporting period (29.06.2018)				Differences (lei)
I.Total assets		% of the net assets	% of the total assets	Currency	LEI	% of the net assets	% of the total assets	Currency	LEI	LEI
1. Securities and money market instruments, of which:	RON	72,38	67,70	0,00	992.239.036,68	73,99	68,55	0,00	1.056.681.943,01	64.442.906,33
1. Securities and money market instruments, of which:	EUR	6,11	5,71	17.972.333,25	83.745.681,23	5,83	5,40	17.851.078,41	83.205.661,56	-540.019,66
1.1. Securities and money market instruments admitted or traded on a Romanian regulated market, of which:	RON	72,38	67,70	0,00	992.239.036,68	73,99	68,55	0,00	1.056.681.943,01	64.442.906,33
1.1. Securities and money market instruments admitted or traded on a Romanian regulated market, of which:	EUR	6,11	5,71	17.972.333,25	83.745.681,23	5,83	5,40	17.851.078,41	83.205.661,56	-540.019,66
- Admitted shares on BVB	RON	37,06	34,67	0,00	508.042.740,99	40,97	37,96	0,00	585.119.040,20	77.076.299,21
- Admitted AOPC on BVB	RON	7,97	7,45	0,00	109.254.447,52	7,11	6,58	0,00	101.508.885,28	-7.745.562,24
- Admitted shares on SIBEX	RON			0,00				0,00		0,00
- Admitted shares on RASDAQ	RON			0,00				0,00		0,00
- Admitted shares on ATS	RON	17,95	16,79	0,00	246.037.215,77	15,28	14,15	0,00	218.186.303,26	-27.850.912,51
- Admitted shares on SIBEX-ATS	RON			0,00				0,00		0,00
- Unlisted but traded through BVB system	RON			0,00				0,00		0,00
- Admitted shares but not traded in the last 30 days	RON	9,40	8,80	0,00	128.904.632,40	10,63	9,85	0,00	151.867.714,27	22.963.081,87
- Admitted shares but never traded	RON			0,00				0,00		0,00
- Admitted shares and suspended from trading for more the 30 days	RON			0,00				0,00		0,00
- Admitted municipal bonds	RON			0,00				0,00		0,00
- Admitted corporate bonds	RON			0,00				0,00		0,00
- Admitted corporate bonds	EUR	6,11	5,71	17.972.333,25	83.745.681,23	5,83	5,40	17.851.078,41	83.205.661,56	-540.019,66
- Admitted municipal bonds but not traded in the last 30 days	RON			0,00				0,00		0,00
- Admitted corporate bonds but not traded in the last 30 days	RON			0,00				0,00		0,00

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I.Total assets		% of the net assets	% of the total assets	Currency	LEI	% of the net assets	% of the total assets	Currency	LEI	LEI
1.2. Securities and money market instruments admitted or traded on a regulated market, within a member state	RON			0,00				0,00		0,00
1.3. Securities and money market instruments admitted in the official quotation of a stock market, within a non-member state, or negotiated on another regulated market within a non-member state	RON			0,00				0,00		0,00
2. Newly issued securities	RON			0,00				0,00		0,00
3. Other securities and money market instruments, mentioned in art. 187, paragraph a), of which:	RON	12,41	11,61	0,00	170.101.774,65	12,71	11,78	0,00	181.522.320,95	11.420.546,31
3. Other securities and money market instruments, mentioned in art. 187, paragraph a), of which:	EUR	0,09	0,08	256.253,03	1.194.062,22	0,08	0,08	256.172,54	1.194.045,84	-16,38
- Unlisted shares	RON	12,41	11,61	0,00	170.101.774,65	12,71	11,78	0,00	181.522.320,95	11.420.546,31
- Unlisted municipal bonds	RON			0,00				0,00		0,00
- Unlisted corporate bonds	RON			0,00				0,00		0,00
- Unlisted corporate bonds	EUR	0,09	0,08	256.253,03	1.194.062,22	0,08	0,08	256.172,54	1.194.045,84	-16,38
4. Bank deposits, of which:	RON	1,13	1,06	0,00	15.546.412,36	1,66	1,53	0,00	23.649.810,00	8.103.397,64
4.1. Bank deposits in Romanian credit institutions;	RON	1,13	1,06	0,00	15.546.412,36	1,66	1,53	0,00	23.649.810,00	8.103.397,64
4.2. Bank deposits in member state credit institutions;	RON			0,00				0,00		0,00
4.3. Bank deposits in non-member state credit institutions;	RON			0,00				0,00		0,00
5. Derivatives traded on a regulated market:	RON			0,00				0,00		0,00
6. Structured products	RON			0,00				0,00		0,00
7. Cash and current accounts	RON	0,40	0,37	0,00	5.485.907,71	0,07	0,06	0,00	964.589,24	-4.521.318,47
7. Cash and current accounts	EUR	0,00	0,00	2.597,57	12.103,90	0,00	0,00	2.185,95	10.188,93	-1.914,97
7. Cash and current accounts	GBP	0,00	0,00	1,00	5,25	0,00	0,00	1,00	5,26	0,01
7. Cash and current accounts	USD	0,00	0,00	155,48	605,05	0,00	0,00	121,99	488,36	-116,69
8. Money market instruments, others than those traded on a regulated market, in accordance with art. 101 (1) letter g) of Law 297/2004.	RON			0,00				0,00		0,00
9. UCITS and non UCITS equity securities	RON	13,22	12,36	0,00	181.191.075,98	12,10	11,21	0,00	172.797.697,24	-8.393.378,75
10. Dividends or other receivables	RON			0,00		0,10	0,09	0,00	1.423.131,10	1.423.131,10

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Item	Currency	The beginning of the reporting period (29.12.2017)				The end of the reporting period (29.06.2018)				Differences (lei)
I.Total assets		% of the net assets	% of the total assets	Currency	LEI	% of the net assets	% of the total assets	Currency	LEI	LEI
11. Other assets (amounts in transit, receivables from distributors, brokerage houses, tangible and intangible assets, claims, etc)	RON	1,17	1,10	0,00	16.053.241,92	1,41	1,30	0,00	20.105.215,15	4.051.973,23

Net asset value per share as of

Item	Current period (29.06.2018)	Period of the previous year (30.06.2017)	Differences
NET ASSETS	1.428.147.578,53	1.243.624.068,51	184.523.510,02
NUMBER OF ISSUED SHARES	807.036.515,00	807.036.515,00	0,00
NET ASSET VALUE PER SHARE	1,77	1,54	0,23

Detailed statement of investments 29.06.2018									
Securities admitted or traded on a Romanian regulated market - a. Shares									
Issuer	Symbol	Last trading session	Owned shares	Nominal value	Share value	Total value	Percentage in the share capital of the issuer	Percentage in the total assets of SIF	Percentage in the net assets of SIF
24 IANUARIE SA PLOIESTI	IANY	16/05/2018	71.479	2,5000	13,10	936.374,90	14,64	0,06	0,07
ANTIBIOTICE SA IASI	ATB	29/06/2018	1.772.878	0,1000	0,51	911.259,29	0,26	0,06	0,06
ARO PALACE SA BRASOV	ARO	25/05/2018	41.825.500	0,1000	0,38	15.893.690,00	10,37	1,03	1,11
AVICOLA SA BUCURESTI	AVBW	06/09/2016	7.981.093	2,5000	7,20	57.501.019,93	99,40	3,73	4,03
BANCA TRANSILVANIA	TLV	29/06/2018	108.296.664	1,0000	2,40	259.911.993,60	2,49	16,86	18,20
BIOFARM SA BUCURESTI	BIO	29/06/2018	502.379.066	0,1000	0,35	174.827.914,97	50,98	11,34	12,24
BRD - GROUPE SOCIETE GENERALE	BRD	29/06/2018	3.627.291	1,0000	13,12	47.590.057,92	0,52	3,09	3,33
BUCUR SA BUCURESTI	BUCV	29/06/2018	56.608.888	0,1000	0,29	16.190.141,97	67,98	1,05	1,13
BURSA DE VALORI BUCURESTI	BVB	29/06/2018	351.287	10,0000	24,90	8.747.046,30	4,36	0,57	0,61
CAMEXIP SA BAICOI	CAXY	03/10/2000	33.120	2,5000	7,52	249.023,15	8,34	0,02	0,02
CASA DE BUCOVINA-CLUB DE MUNTE S.A.	BCM	20/06/2018	111.900.276	0,1000	0,07	7.833.019,32	66,87	0,51	0,55
CI-CO SA BUCURESTI	CICO	21/06/2018	2.634.060	2,5000	38,00	100.094.280,00	97,34	6,49	7,01
COCOR SA BUCURESTI	COCR	17/05/2018	30.206	40,0000	65,50	1.978.493,00	10,01	0,13	0,14
COMCEREAL SA BUCURESTI	CMIL	02/04/2015	143.589	2,5000	4,60	660.044,15	11,59	0,04	0,05
COMPANIA ENERGOPETROL SA CAMPINA	ENP	22/06/2018	160.256	2,5000	0,60	95.352,32	7,92	0,01	0,01
COMPLEX COMET SA BUCURESTI	COET	27/12/2017	40.174	2,5000	10,17	408.546,55	3,22	0,03	0,03
COMREP SA PLOIESTI	COTN	16/05/2018	120.605	2,5000	14,40	1.736.712,00	17,18	0,11	0,12
COMTURIST SA BUCURESTI	COUT	05/03/2018	16.081	2,5000	36,20	582.076,31	9,51	0,04	0,04
CONPET SA PLOIESTI	COTE	29/06/2018	35.596	3,3000	90,00	3.203.640,00	0,41	0,21	0,22
DIASFIN SA BUCURESTI	DIAS	08/06/2018	42.314	2,5000	5,00	211.570,00	18,60	0,01	0,02
GEROM SA BUZAU	GROB	21/10/2016	742.591	1,3100	0,00	0,00	3,82	0,00	0,00
HELIOS SA Astileu	HEAL	25/01/2018	106.440	2,5000	19,14	2.037.415,15	7,36	0,13	0,14
ICERP SA PLOIESTI	ICER	29/12/2014	167.395	15,0000	12,66	2.119.234,73	46,11	0,14	0,15
ICMA SA BUCURESTI	ICMA	01/09/2017	84.463	2,5000	2,23	188.625,88	7,66	0,01	0,01

Detailed statement of investments 29.06.2018

Securities admitted or traded on a Romanian regulated market - a. Shares

Issuer	Symbol	Last trading session	Owned shares	Nominal value	Share value	Total value	Percentage in the share capital of the issuer	Percentage in the total assets of SIF	Percentage in the net assets of SIF
ICSIM SA BUCURESTI	ICSI	07/02/2018	119.093	2,5000	10,13	1.206.045,77	6,08	0,08	0,08
INOX SA BUCURESTI	INOX	03/05/2018	226.102	2,5000	2,76	624.064,87	5,15	0,04	0,04
INSTITUTUL DE CERCETARI IN TRANSPORTURI - INCERTRANS SA BUCURESTI	INCT	01/09/2014	270.392	2,5000	6,46	1.747.009,55	22,76	0,11	0,12
IOR SA BUCURESTI	IORB	26/06/2018	7.327.025	0,1000	0,08	586.162,00	7,03	0,04	0,04
MACOFIL SA TIRGU JIU	MACO	26/06/2018	550.832	2,5000	1,75	963.956,00	15,24	0,06	0,07
METALURGICA SA BUCURESTI	MECA	25/05/2018	34.127	2,5000	4,00	136.508,00	8,91	0,01	0,01
METAV SA BUCURESTI	METV	31/08/2017	5.449.061	2,5000	9,68	52.746.773,58	27,78	3,42	3,69
MINDO SA DOROHOI	MINO	17/07/2014	113.252.009	0,1000	0,04	4.216.003,33	98,02	0,27	0,30
OMV PETROM SA	SNP	29/06/2018	30.717.236	0,1000	0,32	9.844.874,14	0,05	0,64	0,69
PREFAB SA BUCURESTI	PREH	19/06/2018	6.295.000	0,5000	0,89	5.571.075,00	12,97	0,36	0,39
PRIMCOM SA BUCURESTI	PRIB	17/05/2018	224.548	0,1000	7,80	1.751.474,40	13,29	0,11	0,12
PROSPECTIUNI SA BUCURESTI	PRSN	29/06/2018	84.917.900	0,1000	0,08	7.133.103,60	11,83	0,46	0,50
Purcari Wineries Public Company Limited	WINE	29/06/2018	35.500	0,0100	18,05	640.775,00	0,18	0,04	0,05
ROMAERO SA BUCURESTI	RORX	18/06/2018	1.614.693	2,5000	25,80	41.659.079,40	24,66	2,70	2,92
S.N. NUCLEARELECTRICA SA	SNN	29/06/2018	321.420	10,0000	7,50	2.410.650,00	0,11	0,16	0,17
S.N.G.N. ROMGAZ-S.A. Medias	SNG	29/06/2018	1.123.000	1,0000	37,35	41.944.050,00	0,29	2,72	2,94
SANTIERUL NAVAL ORSOVA	SNO	22/06/2018	1.504.600	2,5000	2,82	4.242.972,00	13,17	0,28	0,30
SEMROM MUNTENIA SA BUCURESTI	SEOM	19/06/2018	12.250.246	2,5000	0,73	8.942.679,58	90,68	0,58	0,63
SEMROM OLTENIA SA CRAIOVA	SEOL	23/04/2018	9.879.418	0,1000	1,57	15.500.605,38	88,49	1,01	1,09
SIF BANAT-CRISANA	SIF1	29/06/2018	25.748.176	0,1000	2,53	65.142.885,28	4,95	4,23	4,56
SIF OLTENIA	SIF5	29/06/2018	17.400.000	0,1000	2,09	36.366.000,00	3,00	2,36	2,55
SINTER REF SA AZUGA	SIEP	27/05/1997	790.462	2,5000	8,09	6.394.002,02	19,40	0,42	0,45
SINTOFARM SA BUCURESTI	SINT	05/03/2018	502.180	2,5000	2,90	1.457.847,54	13,01	0,10	0,10
SOCIETATEA ENERGETICA ELECTRICA S.A.	EL	29/06/2018	100.000	10,0000	9,84	984.000,00	0,03	0,06	0,07
SOCIETATEA NATIONALA DE TRANSPORT GAZE NATURALE "TRANSGAZ" SA	TGN	29/06/2018	20.800	10,0000	328,00	6.822.400,00	0,18	0,44	0,48
SPIT BUCOVINA S.A. SUCEAVA	SPTU	20/12/2017	510.000	1,0000	2,58	1.318.171,97	8,58	0,09	0,09
SSIF BRK FINANCIAL GROUP S.A.	BRK	29/06/2018	62.399.290	0,1600	0,08	4.991.943,20	18,48	0,32	0,35
STICLOVAL SA VALENII DE MUNTE	STOZ	16/12/2016	884.478	2,5000	3,29	2.911.204,41	34,93	0,19	0,20
TERAPLAST S.A. BISTRITA	TRP	29/06/2018	2.643.894	0,1000	0,36	949.157,95	0,31	0,06	0,07

Detailed statement of investments 29.06.2018

Securities admitted or traded on a Romanian regulated market - a. Shares

Issuer	Symbol	Last trading session	Owned shares	Nominal value	Share value	Total value	Percentage in the share capital of the issuer	Percentage in the total assets of SIF	Percentage in the net assets of SIF
TRANSILVANIA LEASING SI CREDIT IFN S.A.	TSLA	29/06/2018	127.498.395	0,1000	0,02	2.549.967,90	24,72	0,17	0,18
UNIREA SHOPPING CENTER SA BUCURESTI	SCDM	28/06/2018	297.841	2,5000	32,00	9.530.912,00	10,00	0,62	0,67
UNISEM SA BUCURESTI	UNISEM	12/06/2018	60.701.527	0,1000	0,13	7.891.198,51	76,91	0,51	0,55
VRANCART S.A. ADJUD	VNC	29/06/2018	22.480.370	0,1000	0,16	3.596.859,20	2,18	0,23	0,25
VULCAN SA BUCURESTI	VULC	22/05/2013	2.119.143	2,5000	0,00	0,00	7,13	0,00	0,00
TOTAL						1.056.681.943,02			

Detailed statement of investments 29.06.2018

Securities mentioned in art. 187, paragraph a) - a.SHARES

	Issuer	Owned shares	Date of acquisition in the reporting period	Acquisition price in the reporting period	Share value	Total value	Percentage in the share capital of the issuer	Percentage in the total assets of SIF	Percentage in the net assets of SIF
1.	ABO FARM SA CV	456.924			0,0000	0,00	19,46	0,00	0,00
2.	AGROEXPORT SA CONSTANTA CT	203.045			0,0000	0,00	18,53	0,00	0,00
3.	AGROIND UNIREA SA MANASTIREA CL	187.098			0,0000	0,00	18,80	0,00	0,00
4.	AGROSEM SA TIMISOARA TM	834			0,0000	0,00	0,04	0,00	0,00
5.	AGROZOOTEHNICA SA PUCHENII MARI PH	22.176			0,0000	0,00	5,65	0,00	0,00
6.	ALEXANDRA TURISM SA BUCURESTI BU	4.811			0,0000	0,00	3,06	0,00	0,00
7.	ALSTOM TRANSPORT SA BUCURESTI B6	20.775			120,5481	2.504.388,00	2,18	0,16	0,18
8.	ALUNIS SA BUCURESTI IF	2.653			0,0000	0,00	1,96	0,00	0,00
9.	APOLODOR SA BUCURESTI BU	843.382			0,3602	303.768,00	9,85	0,02	0,02
10.	ARCOM SA BUCURESTI BU	80.287			0,0000	0,00	22,56	0,00	0,00
11.	BANCA COMERCIALA ROMANA (BCR) B3	1			0,4889	0,00	0,00	0,00	0,00
12.	BANCA DE EXPORT-IMPORT A ROMANIEI EXIMBANK B1	564.870			7,6384	4.314.716,00	0,42	0,28	0,30
13.	BANCA INTERNATIONALA A RELIGIILOR SA BUC BU	690.743			0,0000	0,00	3,45	0,00	0,00
14.	BANKCOOP SA BUCURESTI BU	74.812			0,0000	0,00	0,16	0,00	0,00
15.	BRAIFOR SA STEFANESTI AG	1.016			27,8243	28.269,00	0,97	0,00	0,00
16.	BUCHAREST FILM STUDIOS SA IF	806.372			0,0000	0,00	2,34	0,00	0,00
17.	BUENO PANDURI SA BUCURESTI IF	107.900			0,0000	0,00	9,94	0,00	0,00
18.	CABLUL ROMANESC SA PLOIESTI PH	116.116			0,0000	0,00	17,22	0,00	0,00
19.	CHIMOPAR SA BUCURESTI BU	1.517.301			0,0000	0,00	9,55	0,00	0,00
20.	CLEAN INVOLVEMENT SGP SA AG	27.273			0,0000	0,00	41,38	0,00	0,00
21.	COMPAN SA DB	1.430.288			0,0000	0,00	72,71	0,00	0,00
22.	COMPANIA DE LIBRARII SA BUCURESTI BU	113.492			45,5254	5.166.766,00	9,89	0,34	0,36
23.	COMPANIA NATIONALA DE TRANSPORTURI AERIENE ROMANE TAROM SA OTOPENI IF	752.795			0,8959	674.446,00	0,08	0,04	0,05
24.	CON-DEM SA BUCURESTI BU	20.746			0,0000	0,00	0,66	0,00	0,00
25.	CONCORDIA A4 SA BUCURESTI BU	296.185			0,0000	0,00	32,55	0,00	0,00

Detailed statement of investments 29.06.2018

Securities mentioned in art. 187, paragraph a) - a.SHARES

	Issuer	Owned shares	Date of acquisition in the reporting period	Acquisition price in the reporting period	Share value	Total value	Percentage in the share capital of the issuer	Percentage in the total assets of SIF	Percentage in the net assets of SIF
26.	CONTOR GROUP SA AR	3.839.316			0,0000	0,00	1,98	0,00	0,00
27.	CONTRANSIMEX SA BUCURESTI BU	26.588			0,0000	0,00	10,00	0,00	0,00
28.	CORMORAN - PROD IMPEX B3	30.632			0,0000	0,00	24,53	0,00	0,00
29.	COTROCENI PARK SA BUCURESTI B6	19.071			82,9337	1.581.628,00	0,10	0,10	0,11
30.	DEPOZITARUL CENTRAL SA B2	10.128.748			0,1222	1.237.285,00	4,00	0,08	0,09
31.	DIMBOVITA MORARIT PANIFICATIE SA BUCURES B3	68.369			0,8622	58.948,00	3,11	0,00	0,00
32.	ELECTRONUM SA BUCURESTI B3	8			0,0000	0,00	0,44	0,00	0,00
33.	ENERGOCONSTRUCTIA SA BUCURESTI B1	136.045			0,0000	0,00	1,77	0,00	0,00
34.	EUROTEST SA BUCURESTI B3	74.888			18,0198	1.349.469,00	30,00	0,09	0,09
35.	FIROS S.A BUCURESTI BU	2.815.576			16,8457	47.430.447,00	99,69	3,08	3,32
36.	FONDUL ROMAN DE GARANTARE A CREDITELOR PENTRU INTREPRINZATORII PRIVATI - IFN S.A. B2	8.610.644			1,7336	14.927.496,00	53,60	0,97	1,05
37.	FORAJ SONDE BUCURESTI INTERNATIONAL SA AG	10.045			0,0000	0,00	10,99	0,00	0,00
38.	GALERIILE VICTORIA SA BUCURESTI BU	50.638			27,1178	1.373.191,00	5,91	0,09	0,10
39.	GECSAT SA TIRNAVENI MS	41	29/06/2018		166.372,4783	6.821.272,00	25,47	0,44	0,48
40.	GECSATHERM SA MS	98.186			109,8977	10.790.417,00	50,00	0,70	0,76
41.	GEOMIN SA BUCURESTI B3	352			5.047,2626	1.776.636,00	4,56	0,12	0,12
42.	HIDROJET SA BREAZA PH	291.387			0,0000	0,00	8,99	0,00	0,00
43.	HORTICOLA SA BUCURESTI BU	51.845			0,0000	0,00	1,22	0,00	0,00
44.	I.C.T.C.M. SA BUCURESTI BU	119.750			58,7824	7.039.196,00	30,00	0,46	0,49
45.	ICPE SA BUCURESTI BU	1.595.127			3,9371	6.280.200,00	35,05	0,41	0,44
46.	ICPPAM SA BALOTESTI BU	243.180			0,0000	0,00	15,46	0,00	0,00
47.	IFMA IMOBILIARE SA BU	101.737			24,5844	2.501.140,00	13,95	0,16	0,18
48.	INDUSTRIALEXPORT SA BUCURESTI B1	80.000			32,8290	2.626.321,00	2,90	0,17	0,18
49.	INSTITUTUL NATIONAL DE STICLA SA BUCURES BU	124.654			0,0000	0,00	24,23	0,00	0,00
50.	ISORAST TECHNOLOGY SA B4	778.563			0,0000	0,00	25,00	0,00	0,00
51.	ISPCF SA BUCURESTI BU	307.644			4,1563	1.278.675,00	16,79	0,08	0,09
52.	ITC Institutul pentru Tehnica de Calcul S.A BUCURESTI BU	964.554			3,3546	3.235.716,00	29,86	0,21	0,23
53.	MARC TRUST CONSID SA CALARASI CL	148.009			0,0000	0,00	24,86	0,00	0,00
54.	MASTER SA BUCURESTI BU	1.501.668			3,4195	5.134.989,00	12,77	0,33	0,36
55.	MERCUR TRADING SA BUCURESTI BU	118.226			0,0000	0,00	18,79	0,00	0,00

Detailed statement of investments 29.06.2018

Securities mentioned in art. 187, paragraph a) - a.SHARES

	Issuer	Owned shares	Date of acquisition in the reporting period	Acquisition price in the reporting period	Share value	Total value	Percentage in the share capital of the issuer	Percentage in the total assets of SIF	Percentage in the net assets of SIF
56.	MINERVA SA BUCURESTI BU	711.542			16,5744	11.793.417,00	12,28	0,77	0,83
57.	MUNTENIA MEDICAL COMPETENCES SA AG	423.146			14,6801	6.211.820,00	98,94	0,40	0,43
58.	MUNTENIA SA FILIPESTII DE PADURE PH	388.840			0,0000	0,00	25,93	0,00	0,00
59.	PAVCOM S.A. TARGOVISTE DB	2.736.691			0,0000	0,00	30,88	0,00	0,00
60.	PISCICOLA SA OLTENITA CL	30.935			0,0000	0,00	30,00	0,00	0,00
61.	PROED SA BUCURESTI BU	134.450			0,0000	0,00	10,63	0,00	0,00
62.	RAFINARIA SA DARMANESTI BC	45.059			0,0000	0,00	1,14	0,00	0,00
63.	RAFINARIA STEAUA ROMANA SA CAMPINA BU	2.357.100			0,0000	0,00	5,70	0,00	0,00
64.	RAFO SA ONESTI BC	4.453			0,0000	0,00	0,00	0,00	0,00
65.	RESIAL SA ALBA IULIA AB	128.669			0,0000	0,00	10,14	0,00	0,00
66.	ROM VIAL SA BUCURESTI BU	400			15,9287	6.371,00	0,76	0,00	0,00
67.	ROMATEST SA VOLUNTARI IF	3.470			0,0000	0,00	0,46	0,00	0,00
68.	ROMSIT SA BUCURESTI BU	75.739			0,0000	0,00	10,73	0,00	0,00
69.	ROMSUINTEST SA PERIS BU	6.155.903			0,0000	0,00	40,05	0,00	0,00
70.	RULMENTI SA BIRLAD VS	58.893			8,4776	499.268,00	0,15	0,03	0,03
71.	SALSI SA SINAIA PH	57.876			3,6379	210.546,00	9,64	0,01	0,01
72.	SANEVIT SA ARAD AR	45.282			0,0000	0,00	0,76	0,00	0,00
73.	SEMINA S.A ALBESTI PH	3.254.150			0,0000	0,00	70,03	0,00	0,00
74.	SEMROM TRANSILVANIA SA CLUJ NAPOCA CJ	1.089			0,0000	0,00	0,03	0,00	0,00
75.	SIDERCA SA CALARASI CL	3.676.136			0,0000	0,00	18,38	0,00	0,00
76.	STIMAS SA SUCEAVA SV	70.356			0,0000	0,00	5,99	0,00	0,00
77.	TEHNOFORESTEXPORT SA BUCURESTI BU	14.739			0,0000	0,00	10,00	0,00	0,00
78.	TRANSCHIM SA BUCURESTI BU	1.302.073			0,0000	0,00	55,72	0,00	0,00
79.	TUBAL COM SA BUCURESTI BU	37.979			7,5192	285.573,00	16,43	0,02	0,02
80.	TUBAL METALICA SA BUCURESTI BU	37.979			10,9317	415.174,00	16,43	0,03	0,03
81.	TURISM LOTUS FELIX S.A. BH	50.000.000			0,0984	4.921.485,00	3,95	0,32	0,34
82.	TURNATORIA CENTRALA -ORION SA CIMPINA PH	332.300			0,0000	0,00	22,89	0,00	0,00
83.	UPETROLAM SA BUCURESTI B4	38.873			6,6800	259.673,00	1,13	0,02	0,02
84.	VALEA CU PESTI SA AG	230.781			7,4183	1.712.014,00	24,81	0,11	0,12
85.	VOLUTHEMA PROPERTY DEVELOPER SA B4	2.031.841			13,1760	26.771.600,00	69,11	1,74	1,87

Detailed statement of investments 29.06.2018

Securities mentioned in art. 187, paragraph a) - a.SHARES

	Issuer	Owned shares	Date of acquisition in the reporting period	Acquisition price in the reporting period	Share value	Total value	Percentage in the share capital of the issuer	Percentage in the total assets of SIF	Percentage in the net assets of SIF
86.	WORLD TRADE CENTER SA BUCURESTI AB	26.746			0,0000	0,00	2,68	0,00	0,00
87.	ZECASIN SA BUCURESTI BU	15.921			0,0000	0,00	11,62	0,00	0,00
TOTAL						181.522.320,00			

Detailed statement of investments 29.06.2018										
Corporative Bonds / Bonds issued or guaranteed by the local public administration authorities - Listed bonds										
Issuer	No. of Bonds	Date of acquisition	Maturity date	Acquisition price	Initial value	Daily increase	Accrued interest	Present value	Percentage in the total assets of SIF	Percentage in the net assets of SIF
Opus-Chartered Issuances S.A.	1.140	06/09/2016	03.09.2018		11.274.835,00	624,66	187.397,26	53.426.611,77	3,47	3,74
IMPACT DEVELOPER & CONTRACTOR	200	19/12/2017	19.12.2022	5.000,00	1.000.000,00	157,53	1.732,88	4.669.177,11	0,30	0,33
Opus-Chartered Issuances S.A.	501	25/08/2017	24.09.2018		5.310.293,00	275,34	76.820,00	25.109.872,68	1,63	1,76
TOTAL								83.205.661,56		

Detailed statement of investments 29.06.2018							
Securities mentioned in art. 187, paragraph a) b.UNLISTED CORPORATE AND MUNICIPAL BONDS							
Issuer	No. of Bonds	Date of acquisition	Acquisition price	Bond value	Total value	Percentage in the total assets of SIF	Percentage in the net assets of SIF
BANCA TRANSILVANIA (EUR)	415.499	22.05.2013	1,0000	0,6165	1.194.046,00	0,08	0,08
TOTAL					1.194.046,00		

Detailed statement of investments 29.06.2018 - Bank deposits									
Bank	Filing date	Maturity date	Initial value	Daily interest	Accrued interest	Present value	Present value Lei	Percentage in the total assets of SIF	Percentage in the net assets of SIF
RON									
BANCA COMERCIALA INTESA SANPAOLO ROMANIA SA (RON)	18.06.2018	18.07.2018	4.799.500,00	359,96	4.319,55	4.803.819,55	4.803.819,55	0,31	0,34
BANCA TRANSILVANIA Sucursala SMB (RON)	04.06.2018	04.07.2018	4.000.000,00	266,67	6.933,33	4.006.933,33	4.006.933,33	0,26	0,28
BRD - GROUPE SOCIETE GENERALE Sucursala MARI CLIENTI CORPORATIVI (RON)	29.06.2018	04.07.2018	2.810.699,05	171,76	171,76	2.810.870,81	2.810.870,81	0,18	0,20
CREDIT EUROPE BANK (RON)	18.06.2018	26.09.2018	4.000.000,00	306,85	3.682,19	4.003.682,19	4.003.682,19	0,26	0,28
LIBRA INTERNET BANK Sucursala FUNDENI (RON)	12.04.2018	12.07.2018	5.000.000,00	273,97	21.643,84	5.021.643,84	5.021.643,84	0,33	0,35
LIBRA INTERNET BANK Sucursala FUNDENI (RON)	18.06.2018	26.09.2018	3.000.000,00	238,36	2.860,27	3.002.860,27	3.002.860,27	0,19	0,21
TOTAL RON						23.649.809,99	23.649.809,99		
							23.649.809,99		

Titluri de participare la OPCVM / AOPC la data 29.06.2018									
Nr. crt.	Denumire fond	Data ultimei sedinte de tranzactionare	Nr. unitati de fond detinute	Valoare unitate de fond (VUAN)	Pret piata	Valoare totala valuta	Valoare totala	% in total titluri de participare ale OPCVM / AOPC	% in activul total al SIF
Titluri de participare denuminate in RON									
1	ACTIVE DINAMIC		2.938.476,904300	6,1386			18.038.134,32	95,07	1,17
2	ACTIVE PLUS		4.096,468400	11.817,4800			48.409.933,39	23,32	3,14
3	CERTINVEST ACTIUNI		95,512057	232.822,6700			22.237.372,13	21,50	1,44
4	FDI PROSPER Invest		100.085,114900	13,2236			1.323.485,53	28,19	0,09
5	FII BET-FI INDEX INVEST		8.297,000000		555,0000		4.604.835,00	43,54	0,30
6	FII MULTICAPITAL INVEST		4.337,000000	2.445,8500			10.607.651,45	28,56	0,69
7	FII OMNITREND		2.217,880000	10.010,7478			22.202.637,33	65,36	1,44
8	FII OPTIM INVEST		2.843,460000	10.122,5100			28.782.952,28	20,03	1,87
9	STAR FOCUS		152.631,390000	6,2162			948.787,25	11,03	0,06
10	STAR NEXT		190.539,480000	6,3860			1.216.785,12	8,22	0,08
11	STAR VALUE		15.134,000000	953,1600			14.425.123,44	33,55	0,94
Total RON							172.797.697,24		11,22
Total							172.797.697,24		11,22

Evolutia activului net si a VUAN in ultimii 3 ani la data 29.06.2018			
	30.12.2016	29.12.2017	29.06.2018
ACTIV NET	1.173.709.072,98	1.370.925.949,61	1.428.147.578,53
VALOAREA UNITARA A ACTIVULUI NET	1,4543	1,6987	1,7696