

AOPC reports established by constituent act										
The assets situation										
Item	Currency	The beginning of the reporting period (29.06.2018)				The end of the reporting period (28.09.2018)				Differences (lei)
I.Total assets		% of the net assets	% of the total assets	Currency	LEI	% of the net assets	% of the total assets	Currency	LEI	LEI
1. Securities and money market instruments, of which:	RON	73,99	68,55	0,00	1.056.681.943,01	73,03	68,14	0,00	1.016.451.993,91	-40.229.949,10
1. Securities and money market instruments, of which:	EUR	5,83	5,40	17.851.078,41	83.205.661,56	5,92	5,52	17.656.072,67	82.342.626,09	-863.035,47
1.1. Securities and money market instruments admitted or traded on a Romanian regulated market, of which:	RON	73,99	68,55	0,00	1.056.681.943,01	73,03	68,14	0,00	1.016.451.993,91	-40.229.949,10
1.1. Securities and money market instruments admitted or traded on a Romanian regulated market, of which:	EUR	5,83	5,40	17.851.078,41	83.205.661,56	5,92	5,52	17.656.072,67	82.342.626,09	-863.035,47
- Admitted shares on BVB	RON	40,97	37,96	0,00	585.119.040,20	43,52	40,60	0,00	605.733.979,88	20.614.939,68
- Admitted AOPC on BVB	RON	7,11	6,58	0,00	101.508.885,28	7,20	6,72	0,00	100.232.031,20	-1.276.854,08
- Admitted shares on SIBEX	RON			0,00				0,00		0,00
- Admitted shares on RASDAQ	RON			0,00				0,00		0,00
- Admitted shares on ATS	RON	15,28	14,15	0,00	218.186.303,26	11,09	10,35	0,00	154.333.547,84	-63.852.755,42
- Admitted shares on SIBEX-ATS	RON			0,00				0,00		0,00
- Unlisted but traded through BVB system	RON			0,00				0,00		0,00
- Admitted shares but not traded in the last 30 days	RON	10,63	9,85	0,00	151.867.714,27	11,22	10,47	0,00	156.152.434,99	4.284.720,72
- Admitted shares but never traded	RON			0,00				0,00		0,00
- Admitted shares and suspended from trading for more the 30 days	RON			0,00				0,00		0,00
- Admitted municipal bonds	RON			0,00				0,00		0,00
- Admitted corporate bonds	RON			0,00				0,00		0,00
- Admitted corporate bonds	EUR	5,83	5,40	17.851.078,41	83.205.661,56	5,92	5,52	17.656.072,67	82.342.626,09	-863.035,47
- Admitted municipal bonds but not traded in the last 30 days	RON			0,00				0,00		0,00
- Admitted corporate bonds but not traded in the last 30 days	RON			0,00				0,00		0,00

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I.Total assets		% of the net assets	% of the total assets	Currency	LEI	% of the net assets	% of the total assets	Currency	LEI	LEI
1.2. Securities and money market instruments admitted or traded on a regulated market, within a member state	RON			0,00				0,00		0,00
1.3. Securities and money market instruments admitted in the official quotation of a stock market, within a non-member state, or negotiated on another regulated market within a non-member state	RON			0,00				0,00		0,00
2. Newly issued securities	RON			0,00				0,00		0,00
3. Other securities and money market instruments, mentioned in art. 187, paragraph a), of which:	RON	12,71	11,78	0,00	181.522.320,95	13,87	12,94	0,00	192.982.253,87	11.459.932,92
3. Other securities and money market instruments, mentioned in art. 187, paragraph a), of which:	EUR	0,08	0,08	256.172,54	1.194.045,84	0,08	0,08	252.446,14	1.177.333,06	-16.712,78
- Unlisted shares	RON	12,71	11,78	0,00	181.522.320,95	13,48	12,58	0,00	187.595.602,07	6.073.281,12
- Unlisted municipal bonds	RON			0,00				0,00		0,00
- Unlisted corporate bonds	RON			0,00		0,39	0,36	0,00	5.386.651,81	5.386.651,81
- Unlisted corporate bonds	EUR	0,08	0,08	256.172,54	1.194.045,84	0,08	0,08	252.446,14	1.177.333,06	-16.712,78
4. Bank deposits, of which:	RON	1,66	1,53	0,00	23.649.810,00	0,59	0,55	0,00	8.242.589,01	-15.407.220,99
4.1. Bank deposits in Romanian credit institutions;	RON	1,66	1,53	0,00	23.649.810,00	0,59	0,55	0,00	8.242.589,01	-15.407.220,99
4.2. Bank deposits in member state credit institutions;	RON			0,00				0,00		0,00
4.3. Bank deposits in non-member state credit institutions;	RON			0,00				0,00		0,00
5. Derivatives traded on a regulated market:	RON			0,00				0,00		0,00
6. Structured products	RON			0,00				0,00		0,00
7. Cash and current accounts	RON	0,07	0,06	0,00	964.589,24	0,34	0,32	0,00	4.705.871,70	3.741.282,46
7. Cash and current accounts	EUR	0,00	0,00	2.185,95	10.188,93	0,00	0,00	1.724,81	8.044,00	-2.144,94
7. Cash and current accounts	GBP	0,00	0,00	1,00	5,26	0,00	0,00	1,00	5,25	-0,01
7. Cash and current accounts	USD	0,00	0,00	121,99	488,36	0,00	0,00	122,04	490,72	2,36
8. Money market instruments, others than those traded on a regulated market, in accordance with art. 101 (1) letter g) of Law 297/2004.	RON			0,00				0,00		0,00
9. UCITS and non UCITS equity securities	RON	12,10	11,21	0,00	172.797.697,24	11,88	11,08	0,00	165.286.132,75	-7.511.564,49
10. Dividends or other receivables	RON	0,10	0,09	0,00	1.423.131,10	0,01	0,01	0,00	105.686,83	-1.317.444,27

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11. Other assets (amounts in transit, receivables from distributors, brokerage houses, tangible and intangible assets, claims, etc)	RON	1,41	1,30	0,00	20.105.215,15	1,47	1,37	0,00	20.496.345,28	391.130,13

Net asset value per share as of

Item	Current period (28.09.2018)	Period of the previous year (29.09.2017)	Differences
NET ASSETS	1.391.768.954,29	1.361.947.841,54	29.821.112,75
NUMBER OF ISSUED SHARES	807.036.515,00	807.036.515,00	0,00
NET ASSET VALUE PER SHARE	1,72	1,69	0,04

Detailed statement of investments 28.09.2018									
Securities admitted or traded on a Romanian regulated market - a. Shares									
Issuer	Symbol	Last trading session	Owned shares	Nominal value	Share value	Total value	Percentage in the share capital of the issuer	Percentage in the total assets of SIF	Percentage in the net assets of SIF
24 IANUARIE SA PLOIESTI	IANY	30/07/2018	71.479	2,5000	66,35	4.742.332,58	14,64	0,32	0,34
ANTIBIOTICE SA IASI	ATB	28/09/2018	1.772.878	0,1000	0,50	877.574,61	0,26	0,06	0,06
ARO PALACE SA BRASOV	ARO	09/08/2018	41.825.500	0,1000	0,25	10.306.961,48	10,37	0,69	0,74
AVICOLA SA BUCURESTI	AVBW	06/09/2016	7.981.093	2,5000	7,20	57.501.019,93	99,40	3,85	4,13
BANCA TRANSILVANIA	TLV	28/09/2018	120.046.739	1,0000	2,32	278.508.434,48	2,49	18,67	20,01
BIOFARM SA BUCURESTI	BIO	28/09/2018	502.379.066	0,1000	0,35	174.325.535,90	50,98	11,69	12,53
BRD - GROUPE SOCIETE GENERALE	BRD	28/09/2018	3.742.992	1,0000	13,54	50.680.111,68	0,54	3,40	3,64
BUCUR SA BUCURESTI	BUCV	27/09/2018	56.608.888	0,1000	0,30	16.982.666,40	67,98	1,14	1,22
BURSA DE VALORI BUCURESTI	BVB	28/09/2018	351.287	10,0000	25,00	8.782.175,00	4,36	0,59	0,63
CAMEXIP SA BAICOI	CAXY	03/10/2000	33.120	2,5000	7,52	249.023,15	8,34	0,02	0,02
CASA DE BUCOVINA-CLUB DE MUNTE S.A.	BCM	20/09/2018	111.900.276	0,1000	0,07	7.833.019,32	66,87	0,53	0,56
CI-CO SA BUCURESTI	CICO	21/06/2018	2.634.060	2,5000	17,30	45.556.068,00	97,34	3,05	3,27
COCOR SA BUCURESTI	COCR	19/07/2018	30.206	40,0000	323,88	9.783.006,53	10,01	0,66	0,70
COMCEREAL SA BUCURESTI	CMIL	02/04/2015	143.589	2,5000	4,60	660.044,15	11,59	0,04	0,05
COMPANIA ENERGOPETROL SA CAMPINA	ENP	28/09/2018	160.256	2,5000	0,28	44.871,68	7,92	0,00	0,00
COMPLEX COMET SA BUCURESTI	COET	27/12/2017	40.174	2,5000	10,17	408.546,55	3,22	0,03	0,03
COMREP SA PLOIESTI	COTN	25/09/2018	120.605	2,5000	11,80	1.423.139,00	17,18	0,10	0,10
COMTURIST SA BUCURESTI	COUT	05/09/2018	16.081	2,5000	15,00	241.215,00	9,51	0,02	0,02
CONPET SA PLOIESTI	COTE	28/09/2018	35.596	3,3000	85,80	3.054.136,80	0,41	0,21	0,22
DIASFIN SA BUCURESTI	DIAS	12/09/2018	42.314	2,5000	15,00	634.710,00	18,60	0,04	0,05
GEROM SA BUZAU	GROB	21/10/2016	742.591	1,3100	0,00	0,00	3,82	0,00	0,00
HELIOS SA Astileu	HEAL	14/09/2018	106.440	2,5000	5,20	553.488,00	7,36	0,04	0,04
ICERP SA PLOIESTI	ICER	29/12/2014	167.395	15,0000	12,66	2.119.234,73	46,11	0,14	0,15
ICMA SA BUCURESTI	ICMA	01/09/2017	84.463	2,5000	2,23	188.625,88	7,66	0,01	0,01

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Securities admitted or traded on a Romanian regulated market - a. Shares

Issuer	Symbol	Last trading session	Owned shares	Nominal value	Share value	Total value	Percentage in the share capital of the issuer	Percentage in the total assets of SIF	Percentage in the net assets of SIF
ICSIM SA BUCURESTI	ICSI	20/09/2018	119.093	2,5000	1,92	228.658,56	6,08	0,02	0,02
INOX SA BUCURESTI	INOX	01/08/2018	226.102	2,5000	2,76	624.064,87	5,15	0,04	0,05
INSTITUTUL DE CERCETARI IN TRANSPORTURI - INCERTRANS SA BUCURESTI	INCT	01/09/2014	270.392	2,5000	6,46	1.747.009,55	22,76	0,12	0,13
IOR SA BUCURESTI	IORB	26/07/2018	7.327.025	0,1000	0,82	6.039.357,73	5,67	0,41	0,43
MACOFIL SA TIRGU JIU	MACO	21/09/2018	594.891	2,5000	2,78	1.653.796,98	16,46	0,11	0,12
METALURGICA SA BUCURESTI	MECA	29/08/2018	34.127	2,5000	4,02	137.190,54	8,91	0,01	0,01
METAV SA BUCURESTI	METV	27/09/2018	5.449.061	2,5000	10,00	54.490.610,00	27,78	3,65	3,92
MINDO SA DOROHOI	MINO	17/07/2014	113.252.009	0,1000	0,04	4.216.003,33	98,02	0,28	0,30
OMV PETROM SA	SNP	28/09/2018	35.417.236	0,1000	0,36	12.838.748,05	0,06	0,86	0,92
PREFAB SA BUCURESTI	PREH	21/09/2018	6.295.000	0,5000	0,85	5.319.275,00	12,97	0,36	0,38
PRIMCOM SA BUCURESTI	PRIB	21/09/2018	224.548	0,1000	10,60	2.380.208,80	13,29	0,16	0,17
PROSPECTIUNI SA BUCURESTI	PRSN	28/09/2018	84.917.900	0,1000	0,08	6.878.349,90	11,83	0,46	0,49
Purcari Wineries Public Company Limited	WINE	28/09/2018	35.500	0,0100	18,30	649.650,00	0,18	0,04	0,05
ROMAERO SA BUCURESTI	RORX	21/09/2018	1.614.693	2,5000	22,00	35.523.246,00	24,66	2,38	2,55
S.N. NUCLEARELECTRICA SA	SNN	28/09/2018	321.420	10,0000	7,58	2.436.363,60	0,11	0,16	0,18
S.N.G.N. ROMGAZ-S.A. Medias	SNG	28/09/2018	1.123.000	1,0000	33,75	37.901.250,00	0,29	2,54	2,72
SANTIERUL NAVAL ORSOVA	SNO	24/09/2018	1.504.600	2,5000	2,70	4.062.420,00	13,17	0,27	0,29
SEMROM MUNTENIA SA BUCURESTI	SEOM	12/09/2018	12.250.246	2,5000	0,60	7.350.147,60	90,68	0,49	0,53
SEMROM OLTENIA SA CRAIOVA	SEOL	28/09/2018	9.879.418	0,1000	0,62	6.075.842,07	88,49	0,41	0,44
SIF BANAT-CRISANA	SIF1	28/09/2018	25.748.176	0,1000	2,45	63.083.031,20	4,95	4,23	4,53
SIF OLTENIA	SIF5	28/09/2018	17.400.000	0,1000	2,14	37.149.000,00	3,00	2,49	2,67
SINTER REF SA AZUGA	SIEP	27/05/1997	790.462	2,5000	8,09	6.394.002,02	19,40	0,43	0,46
SINTOFARM SA BUCURESTI	SINT	05/03/2018	502.180	2,5000	2,76	1.387.758,13	13,01	0,09	0,10
SOCIETATEA ENERGETICA ELECTRICA S.A.	EL	28/09/2018	100.000	10,0000	10,52	1.052.000,00	0,03	0,07	0,08
SOCIETATEA NATIONALA DE TRANSPORT GAZE NATURALE "TRANSGAZ" SA	TGN	28/09/2018	20.800	10,0000	352,50	7.332.000,00	0,18	0,49	0,53
SPIT BUCOVINA S.A. SUCEAVA	SPTU	20/12/2017	510.000	1,0000	2,58	1.318.171,97	8,58	0,09	0,10
SSIF BRK FINANCIAL GROUP S.A.	BRK	28/09/2018	62.399.290	0,1600	0,08	4.804.745,33	18,48	0,32	0,35
STICLOVAL SA VALENII DE MUNTE	STOZ	16/12/2016	884.478	2,5000	3,29	2.911.204,41	34,93	0,20	0,21
TERAPLAST S.A. BISTRITA	TRP	28/09/2018	2.643.894	0,1000	0,36	949.157,95	0,31	0,06	0,07

Detailed statement of investments 28.09.2018

Securities admitted or traded on a Romanian regulated market - a. Shares

Issuer	Symbol	Last trading session	Owned shares	Nominal value	Share value	Total value	Percentage in the share capital of the issuer	Percentage in the total assets of SIF	Percentage in the net assets of SIF
TRANSILVANIA LEASING SI CREDIT IFN S.A.	TSLA	21/09/2018	127.498.395	0,1000	0,02	2.868.713,89	24,72	0,19	0,21
UNIREA SHOPPING CENTER SA BUCURESTI	SCDM	26/09/2018	297.841	2,5000	36,40	10.841.412,40	10,83	0,73	0,78
UNISEM SA BUCURESTI	UNISEM	14/09/2018	60.701.527	0,1000	0,10	6.070.152,70	76,91	0,41	0,44
VRANCART S.A. ADJUD	VNC	28/09/2018	22.480.370	0,1000	0,19	4.282.510,49	2,18	0,29	0,31
VULCAN SA BUCURESTI	VULC	22/05/2013	2.119.143	2,5000	0,00	0,00	7,13	0,00	0,00
TOTAL						1.016.451.993,92			

Detailed statement of investments 28.09.2018

Securities mentioned in art. 187, paragraph a) - a.SHARES

	Issuer	Owned shares	Date of acquisition in the reporting period	Acquisition price in the reporting period	Share value	Total value	Percentage in the share capital of the issuer	Percentage in the total assets of SIF	Percentage in the net assets of SIF
1.	ABO FARM SA CV	456.924			0,0000	0,00	19,46	0,00	0,00
2.	AGROEXPORT SA CONSTANTA CT	203.045			0,0000	0,00	18,53	0,00	0,00
3.	AGROIND UNIREA SA MANASTIREA CL	187.098			0,0000	0,00	18,80	0,00	0,00
4.	AGROSEM SA TIMISOARA TM	834			0,0000	0,00	0,04	0,00	0,00
5.	AGROZOOTEHNICA SA PUCHENII MARI PH	22.176			0,0000	0,00	5,65	0,00	0,00
6.	ALEXANDRA TURISM SA BUCURESTI BU	4.811			0,0000	0,00	3,06	0,00	0,00
7.	ALSTOM TRANSPORT SA BUCURESTI B6	20.775			130,0290	2.701.353,00	2,18	0,18	0,19
8.	ALUNIS SA BUCURESTI IF	2.653			0,0000	0,00	1,96	0,00	0,00
9.	APOLODOR SA BUCURESTI BU	843.382			0,3602	303.768,00	9,85	0,02	0,02
10.	ARCOM SA BUCURESTI BU	80.287			0,0000	0,00	22,56	0,00	0,00
11.	BANCA COMERCIALA ROMANA (BCR) B3	1			0,4996	0,00	0,00	0,00	0,00
12.	BANCA DE EXPORT-IMPORT A ROMANIEI EXIMBANK B1	564.870			7,7780	4.393.538,00	0,42	0,29	0,32
13.	BANCA INTERNATIONALA A RELIGIILOR SA BUC BU	690.743			0,0000	0,00	3,45	0,00	0,00
14.	BANKCOOP SA BUCURESTI BU	74.812			0,0000	0,00	0,16	0,00	0,00
15.	BRAIFOR SA STEFANESTI AG	1.016			27,2674	27.704,00	0,97	0,00	0,00
16.	BUCHAREST FILM STUDIOS SA IF	806.372			0,0000	0,00	2,34	0,00	0,00
17.	BUENO PANDURI SA BUCURESTI IF	107.900			0,0000	0,00	9,94	0,00	0,00
18.	CABLUL ROMANESC SA PLOIESTI PH	116.116			0,0000	0,00	17,22	0,00	0,00
19.	CHIMOPAR SA BUCURESTI BU	1.517.301			0,0000	0,00	9,55	0,00	0,00
20.	CLEAN INVOLVEMENT SGP SA AG	27.273			0,0000	0,00	41,38	0,00	0,00
21.	COMPAN SA DB	1.430.288			0,0000	0,00	72,71	0,00	0,00
22.	COMPANIA DE LIBRARI SA BUCURESTI BU	113.492			45,5254	5.166.766,00	9,89	0,35	0,37
23.	COMPANIA NATIONALA DE TRANSPORTURI AERIENE ROMANE TAROM SA OTOPENI IF	752.795			0,8959	674.446,00	0,08	0,05	0,05
24.	CON-DEM SA BUCURESTI BU	20.746			0,0000	0,00	0,66	0,00	0,00
25.	CONCORDIA A4 SA BUCURESTI BU	296.185			0,0000	0,00	32,55	0,00	0,00

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Securities mentioned in art. 187, paragraph a) - a.SHARES

	Issuer	Owned shares	Date of acquisition in the reporting period	Acquisition price in the reporting period	Share value	Total value	Percentage in the share capital of the issuer	Percentage in the total assets of SIF	Percentage in the net assets of SIF
26.	CONTOR GROUP SA AR	3.839.316			0,0000	0,00	1,98	0,00	0,00
27.	CONTRANSIMEX SA BUCURESTI BU	26.588			0,0000	0,00	10,00	0,00	0,00
28.	CORMORAN - PROD IMPEX B3	30.632			0,0000	0,00	24,53	0,00	0,00
29.	DEPOZITARUL CENTRAL SA B2	10.128.748			0,1222	1.237.285,00	4,00	0,08	0,09
30.	DIMBOVITA MORARIT PANIFICATIE SA BUCURES B3	68.369			0,8622	58.948,00	3,11	0,00	0,00
31.	ELECTRONUM SA BUCURESTI B3	8			0,0000	0,00	0,44	0,00	0,00
32.	ENERGOCONSTRUCTIA SA BUCURESTI B1	136.045			0,0000	0,00	1,77	0,00	0,00
33.	EUROTEST SA BUCURESTI B3	74.888			18,1824	1.361.646,00	30,00	0,09	0,10
34.	FIROS S.A BUCURESTI BU	2.815.576			14,3390	40.372.544,00	99,69	2,71	2,90
35.	FONDUL ROMAN DE GARANTARE A CREDITELOR PENTRU INTREPRINZATORII PRIVATI - IFN S.A. B2	8.610.644			1,2979	11.175.994,00	53,60	0,75	0,80
36.	FORAJ SONDE BUCURESTI INTERNATIONAL SA AG	10.045			0,0000	0,00	10,99	0,00	0,00
37.	GALERIILE VICTORIA SA BUCURESTI BU	50.638			27,0291	1.368.700,00	5,91	0,09	0,10
38.	GECSAT SA TIRNAVENI MS	41			166.372,4783	6.821.272,00	25,47	0,46	0,49
39.	GECSATHERM SA MS	98.186			151,8037	14.904.998,00	50,00	1,00	1,07
40.	GEOMIN SA BUCURESTI B3	352			5.047,2626	1.776.636,00	4,56	0,12	0,13
41.	HIDROJET SA BREAZA PH	291.387			0,0000	0,00	8,99	0,00	0,00
42.	HORTICOLA SA BUCURESTI BU	51.845			0,0000	0,00	1,22	0,00	0,00
43.	I.C.T.C.M. SA BUCURESTI BU	119.750			58,7824	7.039.196,00	30,00	0,47	0,51
44.	ICPE SA BUCURESTI BU	1.595.127			10,1976	16.266.467,00	35,05	1,09	1,17
45.	ICPPAM SA BALOTESTI BU	243.180			0,0000	0,00	15,46	0,00	0,00
46.	IFMA IMOBILIARE SA BU	101.737			24,5844	2.501.140,00	13,95	0,17	0,18
47.	INDUSTRIALEXPORT SA BUCURESTI B1	80.000			35,9161	2.873.287,00	3,20	0,19	0,21
48.	INSTITUTUL NATIONAL DE STICLA SA BUCURES BU	124.654			0,0000	0,00	24,23	0,00	0,00
49.	ISORAST TECHNOLOGY SA B4	778.563			0,0000	0,00	25,00	0,00	0,00
50.	ISPCF SA BUCURESTI BU	307.644			4,1563	1.278.675,00	16,79	0,09	0,09
51.	ITC Institutul pentru Tehnica de Calcul S.A BUCURESTI BU	964.554			3,3546	3.235.716,00	29,86	0,22	0,23
52.	MARC TRUST CONSID SA CALARASI CL	148.009			0,0000	0,00	24,86	0,00	0,00
53.	MASTER SA BUCURESTI BU	1.501.668			3,4195	5.134.989,00	12,77	0,34	0,37
54.	MINERVA SA BUCURESTI BU	711.542			16,5744	11.793.417,00	12,28	0,79	0,85
55.	MUNTENIA MEDICAL COMPETENCES SA AG	423.146			43,4907	18.402.916,00	98,94	1,23	1,32

Detailed statement of investments 28.09.2018

Securities mentioned in art. 187, paragraph a) - a.SHARES

	Issuer	Owned shares	Date of acquisition in the reporting period	Acquisition price in the reporting period	Share value	Total value	Percentage in the share capital of the issuer	Percentage in the total assets of SIF	Percentage in the net assets of SIF
56.	MUNTENIA SA FILIPESTII DE PADURE PH	388.840			0,0000	0,00	25,93	0,00	0,00
57.	PAVCOM S.A. TARGOVISTE DB	2.736.691			0,0000	0,00	30,88	0,00	0,00
58.	PISCICOLA SA OLTENITA CL	30.935			0,0000	0,00	30,00	0,00	0,00
59.	PROED SA BUCURESTI BU	134.450			0,0000	0,00	10,63	0,00	0,00
60.	RAFINARIA SA DARMANESTI BC	45.059			0,0000	0,00	1,14	0,00	0,00
61.	RAFINARIA STEAUA ROMANA SA CAMPINA BU	2.357.100			0,0000	0,00	5,70	0,00	0,00
62.	RAFO SA ONESTI BC	4.453			0,0000	0,00	0,00	0,00	0,00
63.	RESIAL SA ALBA IULIA AB	128.669			0,0000	0,00	10,14	0,00	0,00
64.	ROM VIAL SA BUCURESTI BU	400			0,0000	0,00	0,76	0,00	0,00
65.	ROMATEST SA VOLUNTARI IF	3.470			1,9912	6.909,00	0,46	0,00	0,00
66.	ROMSIT SA BUCURESTI BU	75.739			0,0000	0,00	10,73	0,00	0,00
67.	ROMSUINTEST SA PERIS BU	6.155.903			0,0000	0,00	40,05	0,00	0,00
68.	RULMENTI SA BIRLAD VS	58.893			8,4776	499.268,00	0,15	0,03	0,04
69.	SALSI SA SINAIA PH	57.876			3,6379	210.546,00	9,64	0,01	0,02
70.	SANEVIT SA ARAD AR	45.282			0,0000	0,00	0,76	0,00	0,00
71.	SEMINA S.A ALBESTI PH	3.254.150			0,0000	0,00	70,03	0,00	0,00
72.	SEMROM TRANSILVANIA SA CLUJ NAPOCA CJ	1.089			0,0000	0,00	0,03	0,00	0,00
73.	SIDERCA SA CALARASI CL	3.676.136			0,0000	0,00	18,38	0,00	0,00
74.	STIMAS SA SUCEAVA SV	70.356			0,0000	0,00	5,99	0,00	0,00
75.	TEHNOFORESTEXPORT SA BUCURESTI BU	14.739			0,0000	0,00	10,00	0,00	0,00
76.	TRANSCHIM SA BUCURESTI BU	1.302.073			0,0000	0,00	55,72	0,00	0,00
77.	TUBAL COM SA BUCURESTI BU	37.979			7,5192	285.573,00	16,43	0,02	0,02
78.	TUBAL METALICA SA BUCURESTI BU	37.979			10,9317	415.174,00	16,43	0,03	0,03
79.	TURISM LOTUS FELIX S.A. BH	50.000.000			0,0984	4.921.485,00	3,95	0,33	0,35
80.	TURNATORIA CENTRALA -ORION SA CIMPINA PH	332.300			0,0000	0,00	22,89	0,00	0,00
81.	UPETROLAM SA BUCURESTI B4	38.873			6,6800	259.673,00	1,13	0,02	0,02
82.	VALEA CU PESTI SA AG	230.781			7,4183	1.712.014,00	24,81	0,11	0,12
83.	VOLUTHEMA PROPERTY DEVELOPER SA B4	2.031.841			9,0625	18.413.559,00	69,11	1,23	1,32
84.	WORLD TRADE CENTER SA BUCURESTI AB	26.746			0,0000	0,00	2,68	0,00	0,00

Detailed statement of investments 28.09.2018

Securities mentioned in art. 187, paragraph a) - a.SHARES

	Issuer	Owned shares	Date of acquisition in the reporting period	Acquisition price in the reporting period	Share value	Total value	Percentage in the share capital of the issuer	Percentage in the total assets of SIF	Percentage in the net assets of SIF
85.	ZECASIN SA BUCURESTI BU	15.921			0,0000	0,00	11,62	0,00	0,00
TOTAL						187.595.602,00			

Detailed statement of investments 28.09.2018							
Securities mentioned in art. 187, paragraph a) b.UNLISTED CORPORATE AND MUNICIPAL BONDS							
Issuer	No. of Bonds	Date of acquisition	Acquisition price	Bond value	Total value	Percentage in the total assets of SIF	Percentage in the net assets of SIF
BANCA TRANSILVANIA (EUR)	415.499	22.05.2013	1,0000	0,6076	1.177.333,00	0,08	0,08
MEDIMFARM SA PLOIESTI (LEI)	53.000	06.07.2018	100,0000	101,6349	5.386.652,00	0,36	0,39
TOTAL					6.563.985,00		

Detailed statement of investments 28.09.2018										
Corporative Bonds / Bonds issued or guaranteed by the local public administration authorities - Listed bonds										
Issuer	No. of Bonds	Date of acquisition	Maturity date	Acquisition price	Initial value	Daily increase	Accrued interest	Present value	Percentage in the total assets of SIF	Percentage in the net assets of SIF
IMPACT DEVELOPER & CONTRACTOR	200	19/12/2017	19.12.2022	5.000,00	1.000.000,00	157,53	16.068,49	4.738.638,63	0,32	0,34
Opus-Chartered Issuances S.A.	501	25/08/2017	24.09.2020		5.899.287,00	278,33	1.391,67	27.518.997,24	1,84	1,98
Opus-Chartered Issuances S.A.	1.140	06/09/2016	03.09.2020		10.723.084,00	624,66	16.241,10	50.084.990,22	3,36	3,60
TOTAL								82.342.626,09		

Detailed statement of investments 28.09.2018 - Bank deposits									
Bank	Filing date	Maturity date	Initial value	Daily interest	Accrued interest	Present value	Present value Lei	Percentage in the total assets of SIF	Percentage in the net assets of SIF
RON									
BRD - GROUPE SOCIETE GENERALE Sucursala MARI CLIENTI CORPORATIVI (RON)	28.09.2018	02.10.2018	1.240.890,02	55,15	55,15	1.240.945,17	1.240.945,17	0,08	0,09
LIBRA INTERNET BANK Sucursala FUNDENI (RON)	26.09.2018	22.11.2018	4.000.000,00	317,81	953,42	4.000.953,42	4.000.953,42	0,27	0,29
LIBRA INTERNET BANK Sucursala FUNDENI (RON)	26.09.2018	24.10.2018	3.000.000,00	230,14	690,41	3.000.690,41	3.000.690,41	0,20	0,22
TOTAL RON						8.242.589,00	8.242.589,00		
							8.242.589,00		

Titluri de participare la OPCVM / AOPC la data 28.09.2018									
Nr. crt.	Denumire fond	Data ultimei sedinte de tranzactionare	Nr. unitati de fond detinute	Valoare unitate de fond (VUAN)	Pret piata	Valoare totala valuta	Valoare totala	% in total titluri de participare ale OPCVM /	% in activul total al SIF
Titluri de participare denuminate in RON									
1	ACTIVE DINAMIC		2,938,476.904300	5.8720			17,254,736.38	95.08	1.16
2	ACTIVE PLUS		4,096.468400	10,498.9100			43,008,453.05	22.08	2.88
3	CERTINVEST ACTIUNI		108.488970	225,949.4300			24,513,020.93	24.48	1.64
4	FDI PROSPER Invest		100,085.114900	13.3581			1,336,946.97	28.31	0.09
5	FII BET-FI INDEX INVEST	26.09.2018	8,297.000000		580.0000		4,812,260.00	59.94	0.32
6	FII MULTICAPITAL INVEST		4,337.000000	2,331.4600			10,111,542.02	28.56	0.68
7	FII OMNITREND		2,217.880000	9,503.8394			21,078,375.33	65.36	1.41
8	FII OPTIM INVEST		2,843.460000	9,562.7500			27,191,297.12	20.13	1.82
9	STAR FOCUS		152,631.390000	6.2176			949,000.93	11.03	0.06
10	STAR NEXT		190,539.480000	6.4313			1,225,416.56	8.21	0.08
11	STAR VALUE		15,134.000000	912.1900			13,805,083.46	33.55	0.93
Total RON							165,286,132.75		11.07
Total							165,286,132.75		11.07

Evolutia activului net si a VUAN in ultimii 3 ani la data 28.09.2018			
	30.12.2016	29.12.2017	28.09.2018
ACTIV NET	1.173.709.072,98	1.370.925.949,61	1.391.768.954,29
VALOAREA UNITARA A ACTIVULUI NET	1,4543	1,6987	1,7245