

Statement of responsibility

for the preparation of the interim financial statements

In accordance with Article 10, paragraph (1) of the Accounting Law no. 82/1991, republished, republished, as subsequently amended and supplemented, the responsibility for organizing and conducting the accounting is the responsibility of the administrator, the authorizing officer or other person who has the obligation to manage the respective unit.

As administrator of SIF MUNTENIA S.A., according to the provisions of the FSA Regulation no.5 / 2018 regarding issuers of financial instruments and market operations, art. 223, letter B, paragraph (1), letter c), I assume the responsibility for the preparation of the interim financial statements and confirm that:

- a) the accounting policies used in the preparation of the interim financial statements as at June 30 2019 are in accordance with the Financial Supervisory Authority Rule no. 39/2015 for the approval of the Accounting Regulations in accordance with the International Financial Reporting Standards, applicable to the entities authorized, regulated and supervised by the Financial Supervisory Authority in the Financial Instruments and Investments Sector, as subsequently amended and supplemented.
- b) the interim financial statements as of June 30, 2019 provide a true view of the financial position, financial performance and other information regarding the activity carried out by SIF Muntenia S.A.
- c) the semiannual report of SAI MUNTENIA INVEST S.A. regarding the administration of SIF Muntenia S.A. correctly and completely presents the information about SIF Muntenia S.A.

SAI MUNTENIA INVEST S.A.

**Administrator of
SIF MUNTENIA S.A.**

**General Director
Nicușor Marian BUICĂ**