

## CURRENT REPORT

Current Report according to:

Law 24/2017, FSA Regulation 5/2018

Report date:

23.01.2020

Name of the issuing entity:

Societatea de Investiții Financiare MUNTENIA SA

Registered office:

București, Splaiul Unirii nr. 16, București, sector 4

Phone/fax number:

021/387.32.10 0372.074.109

Sole Registration Code:

3168735

Order number in the Trade Register:

J40/27499/1992

Subscribed and paid-up share capital:

80.703.651,5 lei

Regulated market on which issued  
securities are traded

Bucharest Stock Exchange

### Important event to be reported:

**The Decision of the Board of Directors of S.A.I. MUNTENIA INVEST S.A. at the meeting held on 23.01.2020 regarding the convening of SIF MUNTENIA S.A. Shareholders General Extraordinary Meeting for 11/12 of March 2020**

### CONVENING NOTICE for the Shareholders General Extraordinary Assembly of SIF MUNTENIA SA

**Societatea de Administrare a Investițiilor MUNTENIA INVEST S.A., Administrator of SOCIETATEA DE INVESTITII FINANCIARE (SIF) MUNTENIA S.A.**, a company with the registered headquarters in 16, Splaiul Unirii, District 4, Bucharest, registered with the Trade Registry Office under number J40/27499/1992, Sole Registration Code 3168735, with a subscribed and paid up share capital of 80,703,651.5 RON, registered in the NSC Register under no. PJR09SIIR/400005/15.06.2006, authorized by NSC Decision no. 1513/15.07.1999, registered in the Register of Personal Data Processing Operators under no. 26531,  
According to the provisions of Art. 117 of Companies Law no. 31/1990, of Law no. 297/2004 on the capital market, of Law no. 24/2017 on issuers of financial instruments and market operations, of the NSC/FSA regulations, as well as to the Articles of Incorporation of the Company,

#### **HEREBY CONVENES**

**The Shareholders General Extraordinary Assembly** for 11.03.2020, at 9.00 a.m. at the address located in Bucharest, 46-48 Serghei Vasilievici Rahmaninov St., 1<sup>st</sup> floor, District 2, for all the shareholders of the Company registered in the Shareholders' Register issued by DEPOZITARUL CENTRAL S.A. at the end of **20.02.2020, date considered as the reference date**.

**The Shareholders General Extraordinary Assembly will have the following AGENDA:**

1. Appointment of the SGEA secretariat made up of three members, namely Topor Elena Daniela, Stratan Ana and Drăscu Adelina, with the identification data available at the headquarters of the Company. Topor Elena Daniela will be the secretary that prepares the minutes of the meeting, according to Art. 129, paragraph (2) of Law no. 31/1990 on companies. The persons nominated are shareholders of SIF Muntenia SA.

2. Approval to change the registered headquarters of SIF MUNTENIA SA from Bucharest, 16, Splaiul Unirii, District 4, to the new address in Bucharest, 46-48 Serghei Vasilievici Rahmaninov St., ground floor, room 2, District 2.

3. Approval to update the Articles of Incorporation following the approval to change the registered headquarters, respectively art. 1, paragraph 6 is modified and will have the following content: *"Art. 1, paragraph 6: The Company's registered headquarters is in Bucharest, 46-48 Serghei Vasilievici Rahmaninov St., ground floor, room 2, District 2, code 020199. The headquarters of SIF Muntenia SA may be changed to any other location in Romania by resolution of the Shareholders General Extraordinary Assembly. By resolution of the Shareholders General Extraordinary Assembly, SIF Muntenia may set up subsidiaries, branches, agencies, representative offices, as well as working points, both in the country and abroad, in compliance with legal requirements on authorization and publicity."*

4. Approval to reduce the share capital of SIF MUNTENIA SA from 80,703,651.5 lei to 78,464,520.10 lei, respectively from 807,036,515 shares to 784,645,201 shares with a nominal value of 0.1 lei / share, by cancellation a number of 22,391,314 own shares acquired by the Company as a result of running the public offer for the purchase of its own shares between 04.09.2019 - 17.09.2019, for the implementation of the redemption program approved by the resolution of the Shareholders General Assembly of 22<sup>nd</sup> April 2019.

5. Approval to update the Articles of Incorporation following the approval to reduce the share capital, respectively art. 3, paragraph (1) is modified and will have the following content: *"Art. 3 paragraph 1: The subscribed and fully paid share capital amounts to 78,464,520.10 lei and it is divided into 784,645,201 nominal shares, of 0.1 lei each. Each share entitles to one vote at the Shareholders General Meeting."*

6. Approval to update the Articles of Incorporation of the Company in order to comply with the provisions of Law no. 243/2019 on alternative investment funds, amending and supplementing certain normative acts, as follows:

- At art. 3, paragraphs (4), (5) and (6) on holding limits of 5% of the Company's share capital will be repealed, art. 3 having the following content:  
*"Art. 3 Share capital and shares*  
(1) *The subscribed and fully paid share capital amounts to 78,464,520.10 lei and it is divided into 784,645,201 nominal shares, of 0.1 lei each. Each share entitles to one vote at the Shareholders General Meeting.*  
(2) *The company's shares are nominative, of equal value, issued in dematerialized form and grant equal rights to their holders. The nominal value of a share is 0.1 lei. The shares are indivisible and the company recognizes a single representative to exercise the rights arising from a share.*  
(3) *Investors entitled to receive dividends or benefit from the resolutions of general shareholders' meetings shall be those registered in the Shareholders' Registry kept by the Central Depository in accordance with the law on the date established by the General Meeting of Shareholders in accordance with the regulations in force.*  
(4) *Distribution of dividends will be made in compliance with statutory regulations and FSA regulations."*

The amendment of art.3 of the Articles of Incorporation, according to the SGEA decision from item 6 on the Agenda, will be enforced starting with 24<sup>th</sup> July 2020, the date of repeal of art. 286 ^ 1 of Law no. 297/2004, according to art. 81 paragraph (3) lett. b) of Law no. 243/2019, that is upon the fulfillment of the 6 months term from coming into force of Law no. 243/2019 on alternative investment funds, amending and supplementing certain normative acts.

7. Approval of 31<sup>st</sup> March 2020 as the record date (30<sup>th</sup> March 2020 as the ex date), according to the stipulations of art. 86, para. 1 of Law 24/2017, and the provisions of the FSA Regulation no. 5/2018.

In case the legal and statutory quorum conditions are not met on the first convocation, a new

Meeting shall be convened for 12.03.2020, at the same time, place and with the same agenda. The reference date for the shareholders' participation to the vote during the second Meeting shall remain the same, namely **20.02.2020**.

The share capital of the Company is made up of 807,036,515 nominal shares, with a face value of 0.1 lei, dematerialized and indivisible, each share giving the right to one vote within the shareholders general assembly, except the shares whose voting right is suspended according to provisions of art. 286<sup>1</sup>, para. 1 and 2 of Law 297/2004. The number and name of the shareholders whose voting right is suspended will be made public according to NSC Instruction no. 6/2012.

#### **Documents related to the shareholders general assembly**

The materials related to the agenda of the meeting, special power of attorney forms and the ballots for voting by correspondence, drafts of the resolutions of the assembly, as well as the Procedure for exercising the voting rights shall be made available to the shareholders starting with 10.02.2020.

The above-mentioned documents shall be made available to the shareholders at the headquarters of the Company, in Bucharest, 16 Splaiul Unirii, Sector 4, Room 113A, every day, from Monday to Friday, between 10:00-12:00. At the same time, such documents may be as well viewed and/or downloaded from the Company's website: [www.sifmuntenia.ro](http://www.sifmuntenia.ro), section "Investor's Section – CORPORATE EVENTS "SIF MUNTENIA SGEA as of 11/12.03.2020".

The shareholders may request in written copies of such documents, against an amount of 0.1 lei/page. This right shall be exercised in compliance with the submission methods and the shareholder identification procedure provided below for the case when rights to the supplementation of the Assembly's agenda/proposal of draft resolution are exercised.

#### **Item 1 – Shareholders' right to introduce new items on the agenda of the general assembly and to make proposals of resolutions referring to the items on the agenda.**

One or more shareholders representing, individually or jointly, at least 5% of the share capital has/have the right to:

- (a) introduce items on the agenda of the General Assembly, under the condition that each item is accompanied by a justification or a draft of the resolution proposed to be approved by the General Assembly; and
- (b) to present draft resolutions for the items included or proposed to be included on the agenda of the General Assembly;

Requests on supplementing the agenda and proposals of draft resolutions submitted by the shareholders will be published on the Company's website, [www.sifmuntenia.ro](http://www.sifmuntenia.ro).

The rights mentioned under lett. (a) and (b) above may be exercised only in written, the proposals following to be sent by courier services or by electronic means no later than 12.02.2020, at 16.30. Requests prepared with a view to exercising the above-mentioned rights must include on each page the following notice, written clearly in capital letters: "FOR THE SHAREHOLDERS GENERAL EXTRAORDINARY ASSEMBLY OF SIF MUNTENIA SA AS OF 11/12.03.2020" and may be sent to the headquarters of the company or to the e-mail address mentioned under point I.1.

#### ***I.1. Methods of sending the documents:***

Documents may be sent as follows:

- in original, by courier services to the headquarters of SIF MUNTENIA SA in Bucharest, 16 Splaiul Unirii, sector 4;
- by e-mail, to the address [vot.electronic@sifmuntenia.ro](mailto:vot.electronic@sifmuntenia.ro). Scanned documents will be sent as attachments in pdf. format files, incorporating, attaching or logically associating the extended electronic signature of the requesting shareholder. Only documents with the shareholder's

extended electronic signature complying with the requirements of Law no. 455/2001 will be accepted.

Irrespective of the sending method, the requests shall be signed by the shareholders or by their representatives. In all cases, the requests shall be accompanied by one of the following documents:

- 1) the proof attesting the shareholder quality in original, respectively statement of account issued by the Central Depository or, as the case may be, by the participants providing custodian services, issued no later than 48 hours before the date of submission of the request, attesting the shareholder quality and number of shares;
- 2) documentation attesting that the information regarding the legal representative was registered with the central depository/participants, respectively.

The shareholders whose identity verification or quality of the signatory/s is attested by the certificate attached to the electronic signature used are exempt from submission of documents specified under items 1) and 2) listed above.

### ***1.2. Rules for shareholders' identification***

**(i) For the identification of individual shareholders** – it is necessary the copy of the identity document, certified by mentioning “according to the original”, followed by holographic signature of the shareholder. In case of individual shareholders without legal capacity to exercise, the following documents will be submitted:

- copy of the identity document of the individual acting as legal representative,
- copy of the document attesting the quality of legal representative.

These documents will be as well certified by mentioning “according to the original”, followed by legal representative’s holographic signature.

**(ii) For the identification of shareholders - Romanian legal persons the following documents are necessary:**

- copy of the legal representative’s identity document, certified by mentioning “according to the original”, followed by holographic signature of the legal representative;
- the quality of legal representative will be verified in the Shareholders Registry issued by the Central Depository for the reference date.

In case the information provided by the Shareholders Registry issued by the Central Depository for the reference date do not allow the identification of the legal representative of the shareholder Romanian legal person, the identification can be attested according to a certificate of status issued by the trade registry, in original or copy according to the original, or any other similar document, in original or copy according to the original, issued by a competent Romanian authority. The documents attesting the quality of legal representative shall be issued with no more than 3 months prior to the publication of the Assembly’s convening notice;

**(iii) For the identification of shareholders - foreign legal persons:**

- copy of the legal representative’s identity document, certified by mentioning “according to the original” in Romanian or English languages, followed by holographic signature;
- the quality of legal representative of the foreign legal person will be verified in the Shareholders Registry issued by the Central Depository for the reference date or will be proved by documents attesting the quality of legal representative of the foreign legal person, i.e. a document similar to the certificate of status issued by the trade registry, in original or copy according to the original, mentioning “according to the original” in English, followed by holographic signature, issued by the competent authority of the state where the shareholder is legally registered, attesting the quality of legal representative. The documents attesting the quality of legal representative shall be issued with no more than 3 months prior to the publication of the Assembly’s convening notice;

**(iv) For shareholders - entities without legal personality:**

- copy of the legal representative's identity document, certified by mentioning "according to the original" in Romanian or English language, followed by holographic signature;
- the quality of legal representative will be verified in the Shareholders Registry issued by the Central Depository for the reference date.

In case the information provided by the Shareholders Registry issued by the Central depository for the reference date do not provide the identification of the legal representative of the shareholder entity without legal personality, this quality can be proved based on other documents attesting the quality of legal representative, issued by the competent authority or any other document attesting such quality, according to legal provisions in force.

In case documents mentioned under Item I.2. para. (i) – (iv) above are issued in a foreign language other than English, they must be accompanied by a translation into Romanian or English, performed by a certified translator.

**Item II – Shareholders' right to ask questions on items on the agenda.**

The shareholders may exercise the rights stipulated under Art. 198 of FSA Regulation no. 5/2018 the latest on 09.03.2020, 9 a.m.. Questions will be sent in written by one of the methods specified under "Item I.1." of this Convening notice. The proof of the shareholder status will be made according to requirements specified under "Item I.2" of this Convening notice.

Detailed information on the above-mentioned shareholders' rights are available on SIF Muntenia's website, [www.sifmuntenia.ro](http://www.sifmuntenia.ro).

**Item III – Participation to the Shareholders General Assembly of SIF Muntenia SA**

All the shareholders registered in the consolidated Shareholders Registry issued by the Central Depository at the end of **20.02.2020** (reference date) may participate to the Shareholders General Assembly of SIF Muntenia SA.

Shareholders may attend the general assembly directly or by proxy.

***III.1. Direct participation to the Shareholders General Assembly***

The access of the shareholders entitled to participate to the Assembly shall be allowed by simply proving their identity in the case of individual shareholders, made with the identity document presented in original, in the case of legal persons shareholders, their legal representative's one and in the case of legal entities and represented individuals with the empowerment given to the person that represents them, in compliance with the applicable legislation.

***III.2. Participation by representative to the Shareholders General Assembly***

The shareholders may also be represented in the Assembly by other persons who are not shareholders, based on a **special or general power of attorney**.

**Special power of attorney** can be granted to any person for the representation in a single general meeting and contains specific voting instructions from the shareholder, clearly mentioning the voting option for each item on the agenda. In this case, stipulations of art. 125 paragraph (5) of Law 31/1990 do not apply. In case during the shareholder meeting issues not included on the published agenda will be discussed according to law, the attorney may express his/her vote according to the represented shareholder's interest.

Special power of attorney forms shall be filled in and signed by the shareholder and by the attorney in three originals:

- 1) one original shall be given to the attorney
- 2) the second original shall remain with the represented shareholder
- 3) the third original will be submitted in person or sent to the headquarters of SIF Muntenia according to the rules presented under "Item I.1" no later than 09.03.2020, 9.00 a.m.

If the special power of attorney is sent by courier, it is obligatory that the shareholder's signature is certified by a public notary or a lawyer.

In the case of shareholders without legal capacity and in case of legal persons, the special power of attorney must be signed by their legal representative.

Identification of shareholders and their legal representatives will be made according to the rules stipulated under "Item I.2." of this Convening notice.

The shareholders may grant **a general power of attorney** valid for a period which will not exceed 3 years, allowing its representative to vote on all matters on the agenda of the shareholders assemblies of one or more issuers which are identified within the power of attorney, individually or as a general formula referring to a certain category of issuers, including on issues referring to disposition documents, under the condition that the special power of attorney is granted by the shareholder, as client to an intermediary as defined according to provisions of art. 2 para. (1) point 20 of Law 24/2017, or to a lawyer.

The General power of attorneys, having the minimum content stipulated by art. 202 of the FSA Regulation 5/2018 will be submitted with the company at least 48 hours before the shareholders general assembly, in copy, by mentioning "according to the original", followed by holographic signature of the representative. Certified copies of the power of attorneys are retained by the Company, and they will be mentioned afterwards in the minutes of the general meeting.

The general power of attorney must be accompanied by a statement on own liability given by the legal representative of the intermediary or by the lawyer who received the power of representation, stipulating that the power of attorney is granted by the respective shareholder, as client, to the intermediary or to the lawyer, as the case may be and that the general power of attorney is signed by the shareholder, including by attachment of extended electronic signature, as the case may be. The statement must be submitted together with the general power of attorney to SIF Muntenia, in original, signed and stamped if the case may be, no later than 09.03.2020, 9.00 a.m., if it is used for the first time.

The shareholders cannot be represented in the general meeting of the shareholders on the basis of a general power of attorney by a person who is under a conflict of interest situation, in accordance with the provisions of art. 92 paragraph 15 of Law no. 24/2017.

The power of attorney may not be substituted by any other person unless that right has been expressly conferred by the shareholder through the power of attorney. Where the person empowered is a legal person, it may exercise the mandate received through any person who is part of his or her management or management body or its employees. The provisions of this paragraph do not affect the right of the shareholder to appoint by power of attorney one or more alternate mandates to represent him in the general meeting in accordance with the regulations issued by the FSA for enforcing these provisions.

#### **Item IV – Vote by correspondence**

The shareholders may vote by correspondence. Ballots filled in, signed and stamped, if the case may be, may be sent to the headquarters of SIF Muntenia SA by one of the methods specified under "Item I.1" of this Convening notice. Ballots will be accompanied by documents allowing the identification of the shareholders and their legal representatives by complying with the rules specified under "Item I.2" of this convening notice. Only ballots received until 09.03.2020, 9.00 a.m. will be taken into consideration.

In case the shareholder who expressed its vote by correspondence personally or by representative attends the general meeting, the correspondence vote expressed for that general meeting will be cancelled and only the vote expressed personally or by representative will be taken into consideration.

If the person representing the shareholder is present in person at the general meeting and it is another one than the one holographic/electronic signing the vote by correspondence, then the one present will submit to the general meeting a written revocation of the correspondence vote. The revocation must be signed by the shareholder or by the legal representative who expressed the

correspondence vote. This is not necessary if the shareholder or its legal representative is present at the general meeting.

Additional details on the voting procedure, issue of the special power of attorneys and ballots of vote by correspondence shall be found in the informative materials which shall be made available to the shareholders starting with 10.02.2020.

SIF MUNTENIA SA  
By its Investment Manager  
SAI MUNTENIA INVEST SA

Florica TRANDAFIR  
President of the Board - Corporate Management Director

Compliance Officer  
Claudia Jianu