



SIF MUNTEANIA

SOCIETATE DE INVESTIȚII FINANCIARE
ADMINISTRATĂ DE S.A.I. MUNTEANIA INVEST SA

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DRAFT

Decisions of the SGEM of S.I.F. MUNTEANIA S.A. that will be held on 23/24 April 2019

Decision no. 1

There is approved the appointing of the secretary of the SGEM, consisting of three members, namely Topor Elena Daniela, Stratan Ana and Driscu Adelina with identification data available at the headquarters of the company, Topor Elena Daniela being the secretary who draws up the minutes of the meeting, according to art. 129, para. (2) of Law 31/1990 on companies. The proposed persons are shareholders of SIF Muntenia S.A.

With% votes in favor,% votes against and% refraining of the total expressed votes.

Decision no. 2

There is approved the appointing of the commission for counting the votes expressed by the shareholders on the items on the agenda of the SGEA, respectively Topor Elena Daniela, Stratan Ana and Drîscu Adelina with the identification data available at the company headquarters.

With% votes in favor,% votes against and% refraining of the total expressed votes.

Decision no. 3

There is approved for SIF Muntenia to carry out a Share Redemption Program of own shares. The Program will be initiated only if the **Shareholders General Ordinary Meeting convened for the same day, at 9.30 a.m., will approve the distribution of the net profit achieved in 2019, amounting to 111,913,700 Lei according to OPTION II of item 4 on the agenda.**

The Share Redemption Program will be conducted in accordance with the applicable legal provisions, with the following main features:

Scope of the program: share capital reduction

Maximum number of shares: 20,645,201

Minimum price per share: 0.1 lei

Maximum price per share: 2.03lei

Duration of the program: maximum 18 months from the date of publication of the decision in the Official Gazette of Romania Part IV.

Payment of the shares redeemed under the Program will be made from the sources provided by the law.

The redemption program will include other requirements imposed by the specific legislation, and the purchase of the shares under the Program will take place through all the market operations permitted by the specific legislation, which may also include public purchase offers initiated by the Company.

There is approved the empowerment of the Administrator, SAI Muntenia Invest SA, to take all necessary measures and to fulfill all required formalities, in compliance with the above-mentioned main features, for the implementation of the Redemption Program.

With% votes in favor,% votes against and% refraining of the total expressed votes.

Decision no. 4

There is approved 12 May 2020 as the record date (11 May 2020 as the ex date) in accordance with the provisions of art. 86, paragraph 1 of the Law no. 24/2017, respectively the provisions of the FSA Regulation no. 5/2018.

With% votes in favor,% votes against and% refraining of the total expressed votes.

SIF MUNTENIA SA

By its Investment Manager SAI MUNTENIA INVEST SA

General Manager

Nicușor Marian Buică