



SIF MUNTEANIA

SOCIALE DE INVESTITII FINANCIARE
ADMINISTRATA DE S.A.I. MUNTEANIA INVEST SA

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Decisions of the EGSM of S.I.F. MUNTEANIA S.A. Convened for March 11/12, 2019

Decision no. 1

There is approved the appointing of the EGSM secretariat made up of three members, namely Topor Elena Daniela, Stratan Ana and Drăscu Adelina, with the identification data available at the headquarters of the Company. Topor Elena Daniela will be the secretary that prepares the minutes of the meeting, according to Art. 129, paragraph (2) of Law no. 31/1990 on companies. The proposed persons are shareholders of SIF Muntenia S.A.

With% votes in favor,% votes against and% refraining of the total expressed votes.

Decision no. 2

There is approved the change of the registered headquarters of SIF MUNTEANIA SA from Bucharest, 16, Splaiul Unirii, District 4, to the new address in Bucharest, 46-48 Serghei Vasilievici Rahmaninov St., ground floor, room 2, District 2

With% votes in favor,% votes against and% refraining of the total expressed votes.

Decision no. 3

There is approved to update SIF Muntenia's Articles of Incorporation following the approval to change the registered headquarters, respectively art. 1, paragraph 6 is modified and will have the following content: *"Art. 1, paragraph 6: The Company's registered headquarters is in Bucharest, 46-48 Serghei Vasilievici Rahmaninov St., ground floor, room 2, District 2, code 020199. The headquarters of SIF Muntenia SA may be changed to any other location in Romania by resolution of the Shareholders General Extraordinary Assembly. By resolution of the Shareholders General Extraordinary Assembly, SIF Muntenia may set up subsidiaries, branches, agencies, representative offices, as well as working points, both in the country and abroad, in compliance with legal requirements on authorization and publicity."*

With% votes in favor,% votes against and% refraining of the total expressed votes.

Decision no. 4

There is approved the decrease of the share capital of SIF MUNTEANIA SA from 80,703,651.5 lei to 78,464,520.10 lei, respectively from 807,036,515 shares to 784,645,201 shares with a nominal value of 0.1 lei / share, by cancellation a number of 22,391,314 own shares acquired by the Company as a result of running the public offer for the purchase of its own shares between 04.09.2019 - 17.09.2019, for the implementation of the redemption program approved by the resolution of the Shareholders General Assembly of 22nd April 2019.

With% votes in favor,% votes against and% refraining of the total expressed votes.

Decision no. 5

There is approved to update SIF Muntenia's Articles of Incorporation following the approval to reduce the share capital, respectively art. 3, paragraph (1) is modified and will have the following content: *"Art. 3 paragraph 1: The subscribed and fully paid share capital amounts to 78,464,520.10 lei and it is divided into 784,645,201 nominal shares, of 0.1 lei each. Each share entitles to one vote at the Shareholders General Meeting"*

With% votes in favor,% votes against and% refraining of the total expressed votes.

Decision no. 6

There is approved to update SIF Muntenia's Articles of Incorporation in order to comply with the provisions of Law no. 243/2019 on alternative investment funds, amending and supplementing certain normative acts, as follows:

At art. 3, paragraphs (4), (5) and (6) on holding limits of 5% of the Company's share capital will be repealed, art. 3 having the following content:

"Art. 3 Share capital and shares

- (1) The subscribed and fully paid share capital amounts to 78,464,520.10 lei and it is divided into 784,645,201 nominal shares, of 0.1 lei each. Each share entitles to one vote at the Shareholders General Meeting.*
- (2) The company's shares are nominative, of equal value, issued in dematerialized form and grant equal rights to their holders. The nominal value of a share is 0.1 lei. The shares are indivisible and the company recognizes a single representative to exercise the rights arising from a share.*
- (3) Investors entitled to receive dividends or benefit from the resolutions of general shareholders' meetings shall be those registered in the Shareholders' Registry kept by the Central Depository in accordance with the law on the date established by the General Meeting of Shareholders in accordance with the regulations in force.*
- (4) Distribution of dividends will be made in compliance with statutory regulations and FSA regulations."*

The amendment of art.3 of the Articles of Incorporation, according to the EGSM decision from item 6 on the Agenda, will be enforced starting with 24th July 2020, the date of repeal of art. 286¹ of Law no. 297/2004, according to art. 81 paragraph (3) lett. b) of Law no. 243/2019, that is upon the fulfillment of the 6 months term from coming into force of Law no. 243/2019 on alternative investment funds, amending and supplementing certain normative acts

With% votes in favor,% votes against and% refraining of the total expressed votes.

Decision no. 7

There is approved to settle March 31st 2020 as the record date (March 30th 2020 as the ex date), according to the stipulations of art. 86, para. 1 of Law 24/2017, and the provisions of the FSA Regulation no. 5/2018

With% votes in favor,% votes against and% refraining of the total expressed votes.

**SIF MUNTENIA SA
Represented by its Asset Management Company
SAI MUNTENIA INVEST SA**

**Nicușor Marian Buică
CEO**