

PROPOSAL

Shareholders' General Extraordinary Meeting of SIF MUNTENIA SA as of 11/12 March 2020

ITEM 7 OF THE AGENDA

Approval of 31.03.2020 as the record date in accordance with the provisions of art. 86, paragraph 1 of the Law no. 24/2017.

SAI MUNTENIA INVEST SA, the Administrator of SIF MUNTENIA SA, proposes that the date of 31.03.2020 be the record date according to the provisions of art. 86 para. (1) of Law no. 24/2017 which will be submitted to the approval of the Shareholders General Extraordinary Meeting of SIF MUNTENIA SA.

Art. 86 paragraph (1) of Law no. 24/2017

(1) *By way of derogation from the provisions of Law no. 31/1990, the date on which the identification of the shareholders entitled to receive dividends or other rights and who are affected by the effects of the decisions of the general meeting of the shareholders shall be determined by the latter. This date will be at least 10 business days later than the date of the general meeting of the shareholders.*

Furthermore, according to the provisions of art. 2 para. (2) letter f) of the FSA Regulation no. 5/2018:

"f) registration date – expressly specified calendar date, i.e. dd/mm/yyyy set out by the general meeting of shareholders, hereinafter referred to as AGA whose purpose is to identify shareholders who are going to benefit from dividends or other rights and whom AGA decisions shall impact. The registration date is determined also for SGM decisions with regard to corporate events."

Approval of 30.03.2020 as the ex date, in accordance with the provisions of the FSA Regulation no. 5/2018.

SAI MUNTENIA INVEST SA, the Administrator of SIF MUNTENIA SA, proposes that the date of 30.03.2020 be the ex date according to the provisions of the FSA Regulation no. 5/2018 which will be submitted to the approval of the Shareholders General Extraordinary Meeting of SIF MUNTENIA SA.

According to the provisions of art. 2 para. (2) letter l) of the FSA Regulation no. 5/2018:

"l) ex date - that date falling one settlement cycle minus one business day before the record date, as of which the financial instruments forming the object of the corporate bodies' resolutions are traded without the rights resulting from such resolution. The ex-date is computed taking into consideration the settlement cycle of T+2 business days"

Taking into consideration all of the above, SAI MUNTENIA INVEST SA, the Administrator of SIF MUNTENIA, proposes to adopt the following Resolution:

“Approval of 31st March 2020 as the record date (30th March 2020 as the ex date), according to the stipulations of art. 86, para. 1 of Law 24/2017 and the provisions of the FSA Regulation no. 5/2018.”

**SIF MUNTENIA SA
Represented by its Asset Management Company
SAI MUNTENIA INVEST SA**

**Nicușor Marian Buică
CEO**