

ANNOUNCEMENT

SAI Muntenia Invest SA with the registered headquarters in 46-48 Serghei Vasilievici Rahmaninov St., Sector 2, Bucharest, registered with the National Trade Registry Office under number J40/3307/1997, Sole Registration Code 9415761, authorized by NSC Decision no. D6924/17.07.1997, reauthorized by NSC Decision no 110/13.01.2004, registered in the FSA Register under no. PJR 05 SAIR/400006, registered in the FSA Register as A.I.F.M. under no. PJRO7.1AFIAI/400005, as the asset management company of SIF MUNTENIA SA, with the registered headquarters in 46-48 Serghei Vasilievici Rahmaninov St., ground floor, room 2, Sector 2, Bucharest, registered with the National Trade Registry Office under number J40/27499/1992, Sole Registration Code 3168735, announces in this way the shareholders regarding that the Annual Report for year 2020 of SIF Muntenia SA (available on the SIF Muntenia website https://www.sifmuntenia.ro/wp-content/uploads/2020/11/1_Raport-anual-SIF-Muntenia-2020.pdf), it should be examined taken into account also the information specified in the 2020 Annual Report of the Fund Manager SAI Muntenia Invest SA (publicly available on SAI Muntenia Invest SA website http://www.munteniainvest.ro/doc/Raport_SAI_Muntenia_2020.pdf), in particular those retained in the Remuneration Policy¹, specified as follows:

In 2020, the total amount of remuneration of SAI Muntenia Invest SA, according to annex no. 9 of the FSA Regulation no. 10/2015 on the management of alternative investment funds, with subsequent amendments and completions, was:

Total amount of remuneration ² for the financial exercise 2020, from which:	Amount (lei)	Number of beneficiaries ³
a) Fixed remuneration paid by the AIFM to its staff	6.587.803	34
b) Variable remuneration paid by the AIFM to its staff, excluding performance fees	2.885.109	34
c) Variable remuneration representing performance fees	-	-
TOTAL	9.472.912	-
Aggregate amount of remuneration for the financial year 2020, of which:	Amount (lei)	
a) Remuneration paid to the members of the Board of Directors	1.083.383	
b) Remuneration paid to the executive management	3.563.047	
c) Remuneration paid to staff with control responsibilities (compliance, risk management, internal audit, etc.)	511.546	
d) Remuneration paid to identified staff whose actions have a significant impact on the AIF's risk profile	935.661	

SIF MUNTENIA SA
legally represented by the Asset Management Company
SAI MUNTENIA INVEST SA

Nicușor Marian BUICĂ
C.E.O.

Compliance Officer
Claudia Jianu

¹ Extract from the 2020 Annual Report of SAI Muntenia Invest SA

² the remunerations paid, presented in the table, represent the expenditure recognized in 2020

³ the number of beneficiaries represents the average number on 31.12.2020