

RISK MANAGEMENT SYSTEM ASSESSMENT (excerpt)

Having considered the reports on risk management activity for the first half of 2026, as well as the report of the Audit Committee on the assessment of the internal control system for the first half of 2026, the Board of Directors considers that SAI Muntenia Invest SA has implemented, both for itself and for the entities under its management, rules, procedures and mechanisms enabling the identification, monitoring and resolution of potential situations giving rise to risks or instances of non-compliance. In conclusion, the Board of Directors finds that the risk management system operates effectively and on an ongoing basis, and is adequate.

Ștefan DUMITRU

General Director